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**2025 REPORT ON ACTIVITIES OF
THE BOARD OF SUPERVISORS**

To: 2026 Annual General Meeting of Shareholders

- Pursuant to the Charter of Saigon Bank for Industry and Trade (SAIGONBANK);
- Pursuant to the Organization and Operation Statute of the Board of Supervisors (BOS) of SAIGONBANK;
- Pursuant to the 2025 Report on Activities of the Board of Directors (BOD) of SAIGONBANK;
- Pursuant to the 2025 Consolidated Financial Statements of SAIGONBANK audited by the Independent Auditor.

The BOS hereby reports to the 2026 Annual General Meeting of Shareholders (AGM) on the activity overview, supervision results of the BOS in 2025 and the Operation Plan for 2026, as follows:

I. ACTIVITIES OF THE BOS

1. General results

The BOS for 2024-2029 term consists of 05 members elected as of November 01, 2024, including: Mr. Tran The Truyen (Head of the BOS), Mrs. Vu Quynh Mai, Mrs. Nguyen Dao Phuong Linh, Mr. Nguyen Ai and Mr. Nguyen Ngoc Dang Khoa.

In 2025, the BOS organized 05 meetings, specifically as follows:

No.	Members of the BOS	Number of meetings attended	Meeting Attendance Rate	Voting Rate	Reasons for absence
1	Tran The Truyen	05/05	100%	100%	-
2	Vu Quynh Mai	05/05	100%	100%	-
3	Nguyen Dao Phuong Linh	05/05	100%	100%	-
4	Nguyen Ai	05/05	100%	100%	-
5	Nguyen Ngoc Dang Khoa	05/05	100%	100%	-

SAIGONBANK has maintained an Internal Audit Department under the BOS to conduct internal audits across SAIGONBANK.

2. Task performance of the BOS

The BOS has performed its functions and missions in accordance with the law, SAIGONBANK's Charter, and the organization and operation statute of the BOS. The specific results are as follows:

- Supervising the compliance with regulations, SAIGONBANK's Charter; monitoring the BOD and General Director's execution of GMS resolutions in governance at SAIGONBANK;



- Performing tasks related to the Internal Audit Department within the authority: Appointing and reappointing titles of the Internal Audit Department; Implementing the 2025 Internal Audit Plan; Approving the 2026 Internal Audit Plan; Directing, supervising the activities of the Internal Audit Department in performing its functions and tasks according to regulations;
- Promulgating the Statute on organization and operation of SAIGONBANK's BOS as per Resolution of GMS No. 1975/SGB-DHCD-NQ dated 24/4/2025 and performing information disclosure as prescribed by law.
- Promulgating SAIGONBANK's Internal Audit Regulations and Procedures in accordance with current regulations;
- Appraising the 2024 Financial Statements and semi-annual 2025 Financial Statements;
- Monitoring, updating changes in the list of shareholders owning 1% or above of the charter capital and the list of related persons of members of the BOD, of the BOS, of the General Director of SAIGONBANK, of shareholders owning 1% or above of charter capital;
- Reviewing the approval and implementation of investment projects, purchase and sale of fixed assets, contracts, and other transactions of SAIGONBANK under the authority of the GMS and the BOD;
- Reviewing contracts and transactions with other related parties in accordance with regulations;
- Supervising the obedience of restrictions to ensure safety in operation of SAIGONBANK;
- Reporting as per requirement of the State Bank of Vietnam (SBV).

II. SUPERVISION RESULTS BY THE BOS TOWARDS OPERATION AND FINANCIAL POSITION OF SAIGONBANK IN 2025

1. 2025 Financial Statements evaluation

Basic financial indicators as at December 31, 2025, and 2025 business results were as follows:

Items	Amount (VND million)
1. Total assets	35.377.029
2. Capital and funds	4.194.143
3. Business Results	
- Profit before tax	150.672
- Profit after tax	121.536

SAIGONBANK's 2025 Consolidated financial statements were audited by MOORE AISC Auditing and Informatics Services Co., Ltd., and published on SAIGONBANK's website in accordance with prevailing regulations.

Under thorough consideration, the BOS has concurred with the opinion of the Independent Auditing Company that the 2025 Consolidated Financial statements presented a true and fair view, in all material respects, of the consolidated financial position of SAIGONBANK as at December 31, 2025 as well as its consolidated operational results and cash flows for the fiscal year then ended, In accordance with Vietnamese Accounting Standards, the Accounting Regime for Credit Institutions in Vietnam, and other prevailing legal regulations relevant to the preparation and presentation of consolidated financial statements.

2. Supervision on GMS 2025 Resolution implementation:

In 2025, SAIGONBANK carried out activities according to the AGM 2025 Resolution and achieved the following results:

- Total assets: VND 35.377,03 billion, reaching 101,37% of the 2025 planned target.
- Mobilized funds: VND 30.508,52 billion, reaching 101,36% of the 2025 planned target
- Lending outstanding balance: VND 22.322,76 billion, reaching 90,38% of the 2025 planned target.
- Non-performance loan (Debt groups 3-5) ratio was 2,27% within the prescribed threshold.
- International settlement: USD 280,66 million, reaching 93,55% of the 2025 planned target.
- Profit before tax: VND 150,67 billion, reaching 50,22% of the 2025 planned target.

SAIGONBANK achieved a number of targets according to the **GMS 2025 Resolution**. Debt groups 3-5 as at December 31, 2025 was within the prescribed threshold. Profit before tax reached 50,22% of the 2025 planned target.

3. Supervision of Executive Management Activities

During the year, the BOD and General Director amended, supplemented and issued new internal regulations to meet the requirements in the real situation of SAIGONBANK in accordance with prevailing law.

The BOD operated according to the GMS Resolutions and SAIGONBANK's Charter. The BOD implemented instructions from the SBV including Directive No. 01/CT-NHNN dated January 15, 2025 on organizing the performance of key tasks of banking sector for the year 2025; Directive No. 02/CT-NHNN dated February 13, 2025 on promoting digital transformation and ensuring information security in banking and other directives of the State Bank of Vietnam related to banking operations from time to time. At once, the BOD directed the implementation of Resolutions and some contents authorized by the GMS, as follows:

- Selecting AFC Vietnam Auditing Company Limited to perform the financial statement review service for the 6-month financial period of 2026; audit the 2026 financial statements; and provide limited assurance services on the internal control system over the preparation and presentation of the 2026 financial statements of SAIGONBANK.

- Drafting amendments, supplements to "The Organization and Operation Statute of the Board of Directors of SAIGONBANK" and "Amendments, supplements to SAIGONBANK's Charter" in accordance with new provisions of the Credit Institutions Law, effective from July 01, 2024.

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- Approving the 2024 Profit distribution plan after statutory reserve appropriation.
- Approving the implementation of the Capital Increase Plan approved by the GMS as Resolution No. 1975/SGB-DHDCD-NQ dated April 24, 2025, and No. 5234/SGB-DHDCD-NQ dated October 24, 2025.

General Director managed the operations of SAIGONBANK based on legal compliance and the BOD's resolutions, according to the hierarchy and authorization; implemented the directives from the BOD through executive management activities in the Board of Management towards all units within the system; issued regulations, procedures, guidelines to implement general policies from the BOD in line with the laws, and organized the remediation of pending issues based on Inspection Conclusions and Internal audit Reports. The General Director also developed business plans and managed business operations according to legal regulations.

4. Supervision by senior management towards internal audit

The BOS carried out its senior supervision concerning internal audits, as prescribed in Circular No. 13/2018/TT-NHNN dated May 18, 2018, of the SBV on the internal control systems of commercial banks and foreign bank branches, and the organization and operation statute of the BOS is as follows:

The BOS directed and supervised the Internal Audit Department for implementing the approved internal audit plan for 2025. During the course of 2025, the Internal Audit Department conducted 10 audits at branches and units within the network. Additionally, the department carried out remote monitoring, risk warning reports, and followed up on corrective actions in response to recommendations, issues as inspection findings and internal audit reports, reporting to the SBV as stipulated.

The Internal Audit Department coordinated with the first-line and second-line defense in remote checking and monitoring activities to detect and provide early warnings of risks in unit operation.

The BOS instructed the development and approval of the 2026 Internal Audit Plan, and reported to the SBV as required.

Through the direction and supervision of the internal audit activities in 2025, the BOS evaluated the organization and implementation of the internal audit function at SAIGONBANK, ensuring compliance with the provisions of Circular No. 13/2018/TT-NHNN dated May 18, 2018 as above-mentioned, as well as the internal regulations on internal audit of SAIGONBANK.

5. Updates on Shareholder List, shareholding percentage

In 2025, the charter capital reached VND 3.387,99 billion. During the same year, SAIGONBANK implemented procedures to increase its charter capital according to the plan approved by the GMS. By January 31, 2026, SAIGONBANK increased its charter capital from VND 3.387,99 billion to VND 3.608,20 billion (an increase of VND 220,21 billion). However, this is not sufficient per required minimum charter capital of VND 5.000 billion (Article 1, Clause 2 of Decision No. 689/QĐ-TTg dated June 8, 2022, of the Government).

Regarding shareholders who own 1% or above of the charter capital and related persons of these shareholders (who hold 1%) as well as related persons of the BOD members, of the BOS members, of the General Director: lists of those subject persons were updated as required.

As at December 31, 2025, the shareholding ratio of shareholders, shareholders, and related parties of SAIGONBANK has not complied with the regulations of the Law on Credit Institutions 2024 (as amended and supplemented). The representatives of shareholders at SAIGONBANK shall continue to report and urge shareholders, shareholders and related persons of shareholders holding shares exceeding the prescribed ratio to fully comply with the regulations.

SAIGONBANK must continue to strive for meeting the minimum charter capital of VND 5.000 billion and work with major shareholders to resolve the pending issues of shareholding percentage to ensure compliance.

6. SAIGONBANK's investment projects, the purchase and sale of fixed assets, contracts, and other transactions under the authority of the GMS, the BOD: not occurred

7. The cooperation between BOS, BOD and General Director

In 2025, the BOS adhered to legal regulations and SAIGONBANK's Charter. Based on the results of senior management supervision over internal audits, the BOS made recommendations to the BOD and General Director to enhance control, minimize risks, and ensure legal and internal compliance.

The BOD and General Director promptly directed branches and units to correct identified issues, helping to mitigate risks during operation.

Overall, the coordination amongst the BOS, the BOD and General Director was in compliance with the law and internal regulations of SAIGONBANK.

III. 2026 Action Plan of the BOS

Supervising the compliance with legal and internal regulations of SAIGONBANK in management and operations according to the SBV and SAIGONBANK requirements;

Supervising the implementation of the GMS Resolutions and SAIGONBANK's 2026 business plan;

Carrying out the senior direction and supervision over internal audits, ensuring the implementation of the 2026 Internal Audit Plan; enhancing internal audits for SAIGONBANK's operations, monitoring the compliance with the SBV and internal regulations, and ensuring that audit findings and recommendations shall be handled per conclusions from the SBV Supervisors and minutes of the Internal Audit Department.

Carrying out other duties of the BOS as required.

The above-mentioned narration is the 2025 BOS Activity Report presented to the GMS. And it seeks the shareholders' opinion contribution.

Recipients:

- SAIGONBANK shareholders;
- State Bank of Vietnam;
- Board of Directors;
- General Director;
- Board of Supervisors (filing).

**FOR AND ON BEHALF OF
THE BOARD OF SUPERVISORS
Head of the Board**

Tran The Truyen