



# SAIGON BANK

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## FOR INDUSTRY AND TRADE



## 2025 ANNUAL REPORT

(According to Appendix IV of Circular 96/2020/TT-BTC dated November 16, 2020)

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**I. General information:****1. Background:**

- Trading name: Saigon Bank for Industry and Trade.
- Business registration certificate: No. 0300610408 issued by Ho Chi Minh City Department of Planning and Investment (now Ho Chi Minh City Department of Finance).
- Charter capital: VND 3.387.991.410.000
- Address: 2C Pho Duc Chinh Street, Ben Thanh Ward, Ho Chi Minh City
- Phone number: (028).3.9143.183
- Fax number: (028).3.9143.193
- Website: [www.saigonbank.com.vn](http://www.saigonbank.com.vn)
- Ticker symbol: SGB
- Establishment and development process:

Saigon Bank for Industry and Trade (abbreviated as SAIGONBANK, hereinafter referred to as “the Bank”) was established under license No. 0034/NH-GP dated May 04, 1993, issued by the State Bank of Vietnam (SBV). Certificate of business registration No. 0300610408 issued by HCMC Department of Planning and Investment (now HCMC Department of Finance).

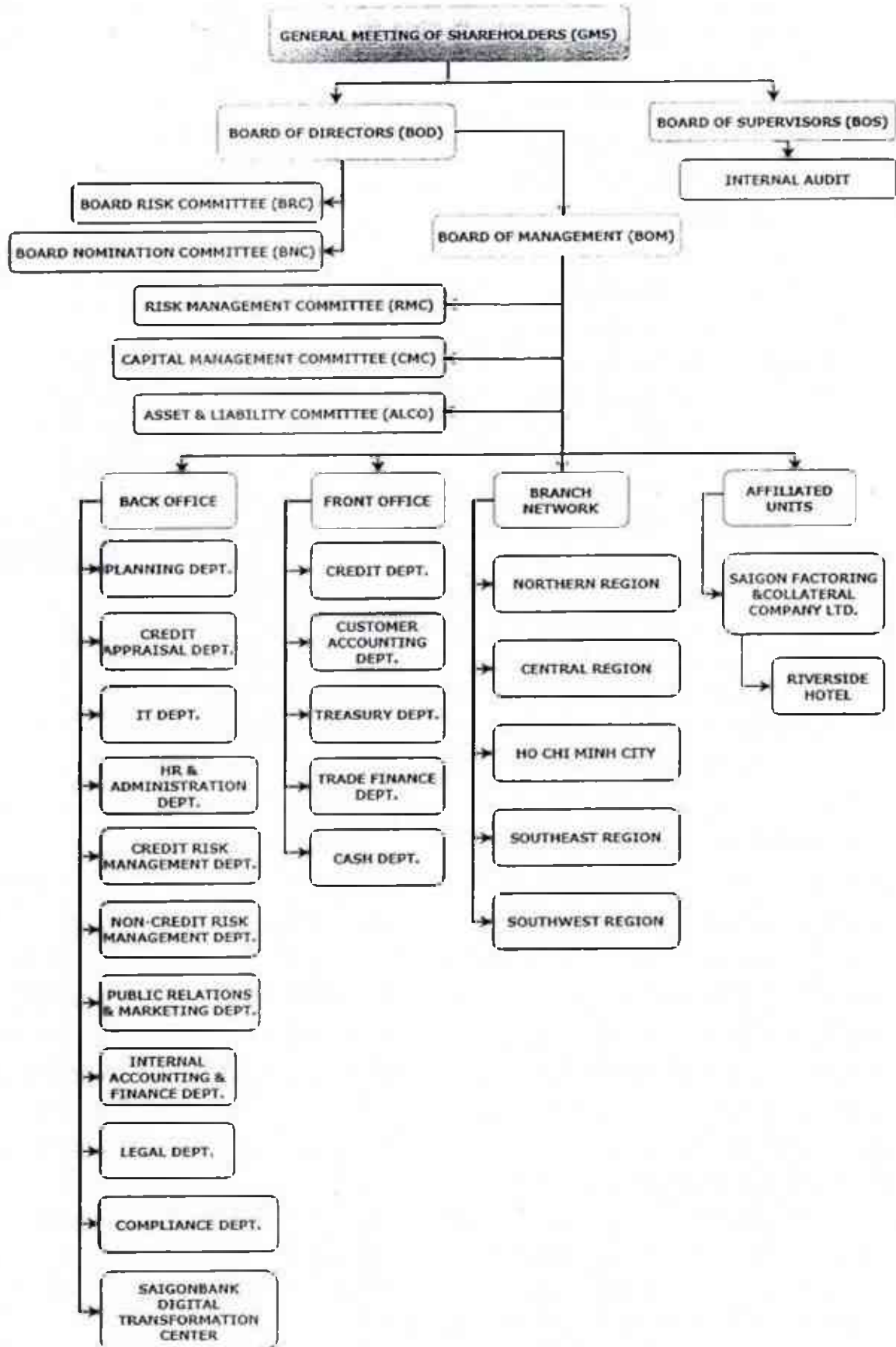
SAIGONBANK is the first Joint Stock Commercial Bank (in Ho Chi Minh City and nationwide) within Vietnam’s current Joint Stock Commercial Banking system, established on October 16, 1987, prior to the Law on Companies and the Banking Ordinance, with the initial charter capital of VND 650 million and an operating term of 50 years. As at December 31, 2025, the charter capital was VND 3.387,99 billion.

**2. Business lines and locations of the business:**

- SAIGONBANK operates in the banking and finance sector, with its principal business activities as follows: mobilizing short-, medium-, and long-term capital/funds in the form of term deposits, demand deposits, and certificates of deposit; receiving entrusted funds for investment and development from domestic credit institutions; borrowing from other credit institutions; providing short-, medium-, and long-term loans to organizations and individuals depending on the nature and availability of funding sources; discounting commercial papers, bonds, and other valuable papers; contributing capital to joint ventures and purchasing shares in accordance with prevailing laws; providing payment services among customers; conducting foreign exchange and gold trading and international payment services; mobilizing capital from abroad and providing other banking services in relation to foreign countries as permitted by the State Bank of Vietnam; and issuing domestic cards under SAIGONBANK Card brand.

- Operational network: As at December 31, 2025, SAIGONBANK’s operational network comprised its Head Office, 33 branches, 55 transaction offices and SAIGONBANK Digital Transformation Center. The Bank’s subsidiary is Saigon Factoring and Collateral Company Limited.

**3. Governance model, business organization and managerial apparatus:**  
 - Organizational structure chart:



- Subsidiary: Saigon Factoring and Collateral Company Limited was established under License No. 4104000033 dated December 24, 2001, registered for the 10<sup>th</sup> amendment under the new number 0302487767 dated January 12, 2026. Capital contribution ratio of SAIGONBANK to the Company is 100%.

#### **4. Development orientations:**

SAIGONBANK shall implement our 2026 business plan in accordance with the directions, objectives of the monetary, credit, and banking operation policies set forth by the Government and the State Bank of Vietnam (SBV); Consolidating and enhancing the governance and risk management system based on gradual adoption of the Basel III standards; Accelerating digital transformation according to an appropriate roadmap; Enhancing brand value. SAIGONBANK's safe and efficient operation must be reflected through its compliance with the law and the SBV's regulations.

#### **5. Risk identification:**

- Credit risk is the risk of customers or counterparties failing to fulfill their obligations to the Bank, leading to financial loss. Credit risk arises from lending and guarantee activities under various forms. The Bank is also subject to credit risk through investments in debt securities and other risks in its transaction activities (transaction risk), including assets in the transaction portfolio that do not belong to the owners' equity, derivatives and payment balance with partners. Credit risk is the most significant risk in the Bank's business activities.

- Market risk is the risk of losses due to adverse changes in the fair value of financial instruments' future cash flows due to market price movements. Market risk stems from open positions in interest rate, monetary products and equity instruments. All of these products are subject to general and specific market fluctuations, as well as changes in the volatility of market prices, including: interest rate risk, foreign exchange risk, and other price risks.

- Interest rate risk refers to the risk that the future cash flows of financial instruments will fluctuate due to changes in market interest rates. The Bank manages the IRRBB through monitoring the monthly interest rate sensitivity gap.

- Currency risk is the risk in which the value of financial instrument changes due to the changes in exchange rate. The Bank is established and operates in Vietnam with VND as its reporting currency. The primary currency used for the Bank's transactions is also VND. Most of the Bank's loans and advances to customers are mainly denominated in VND and USD. However, some other assets are held in currencies other than VND and USD.

- Liquidity risk arises when the Bank is unable to fulfill its debt obligations when due and lacks alternative funding to meet customer withdrawals. This may result in a failure to settle obligations to depositors and perform loan commitments. The Bank monitors liquidity risk by: Managing capital mobilization and lending activities

on daily basis; Maintaining investment portfolio of highly liquid securities; Controlling liquidity indicators in accordance with financial reporting standards and SBV regulations.

## **II. 2025 OPERATIONAL SITUATION:**

### **1. 2025 business performance:**

- Despite the challenging economic context, SAIGONBANK's operations remained safe, stable, and legally compliant under the timely and close supervision of the BOD and the BOM, together with all staff's endeavors. Our banking operations have shown growth, with several indicators meeting or exceeding the targets set by the GMS.

- Strictly complying with the SBV's directives as well as effectively implementing regulations on limits and safety ratios in banking operations.

- Mobilized capital experienced positive growth with the capital structure remained sustainable. This was reflected in Market 1 capital accounting for 86,29% of total capital. This ensured a balance between fund needs and its utilization and complying with the regulated loan-to-deposit ratio.

- The year 2025 continued to be challenging as customers' business and production activities remained affected by overall economic downturns and the complex situation of natural disasters. SAIGONBANK proactively and comprehensively implemented various solutions to promote credit growth in alignment with the general orientations of the Government and SBV, such as:

+ Launching 16 credit packages and loan programs with preferential interest rates, totaling over VND 11.000 billion in credit limits, which aimed to support customers in expanding business, meeting personal financial needs, assisting the collective economy, cooperatives and social housing purchases...

+ Conducting reviews to promptly implement appropriate measures to assist customers in overcoming the aftermath of storms and floods. Thus, we proved our strong conformity to any supporting spirit directed by the SBV.

+ Tightly controlling and restricting credit granting to high-risk sectors; Prioritizing credit for manufacturing, business, priority sectors, and growth drivers in accordance with Government policies, while ensuring loan capital safety, regulatory compliance, and supporting socio-economic recovery and development.

+ Debt classification and provision were made according to regulations.

+ SAIGONBANK has proactively applied synchronized measures to recover bad debts incurred. Non-performing loans (NPLs) were classified, evaluated for handling possibility, and specific measures were developed with clear resolution roadmaps. SAIGONBANK ensured financial resources for debt handling, maintaining control over NPL and capital adequacy ratios per SBV's regulations.

+ SAIGONBANK deployed an Internal Credit Rating and Early-Warning System that enabled the Bank to enhance its risk-management capabilities in lending. This helped the Bank improve credit quality, optimize capital allocation and comply.

- Actively collaborating with local authorities to expand public service payments, contributing to promoting cashless payments in line with the direction of the Government and SBV.

- SAIGONBANK continued to enhance the effectiveness of its supervision, internal control, and internal audit activities. The internal audit department has closely collaborated with the compliance and risk management departments in inspecting and supervising all operational activities across the entire network. This ensured timely detection, handling, and early warnings of operational risks, thereby maintaining the Bank's safe operations and compliance.

- SAIGONBANK conducted regular reviews to propose updates and amendments for internal regulations and procedures, ensuring that they align with current regulations of the SBV. In 2025, SAIGONBANK issued more than 50 internal regulations and procedures for its operation.

- Hardware and software implementation, network upgrades, and security improvements were carried out to support banking operations in accordance with the standards of the SBV and operational requirements; Upgrading the SWIFT system to meet ISO 20022 messaging standards and conducting security assessments for the SWIFT system; Upgrading the Oracle 19C database for the online transaction management server; Connecting to the SIMO system of the SBV...

- SAIGONBANK has implemented the connection between our clients' accounts and their VNeID, enabling their SAIGONBANK accounts to receive social security payments via VneID application; Deploying contactless payment solutions to commuters of public transports; Offering cashless payment service for users in smart parking area; Deploying IT projects to support public administrative services for local residents and donating smart banking kiosks to local authorities of Ho Chi Minh City.

- Developing new features on SAIGONBANK PAY and SAIGONBANK Smart Banking application for expanding users' facilities.

- Communication efforts were intensified to promote SAIGONBANK's products and services, bringing them closer to the public. Community-based programs and social sponsorships were central to the strategy. Communication of events: Celebrated the 50th anniversary of the liberation of Southern Vietnam and national reunification, the 80th anniversary of the successful August Revolution, and National Day on September 2nd; Organized activities to celebrate the 38th anniversary of the founding of SAIGONBANK; Sponsored the 20th "Chuông Vàng vọng cổ"; SAIGONBANK was awarded Certification of Merit by Ho Chi Minh City People's Committee, along with 3

individuals, for its persistent contributions to preserving “Cai luong” a traditional performing art as well as a TOP 10 “2025 National Brand Golden Star” certificate...

- Successfully increasing charter capital by issuing stock dividend at a rate of 6,5% for undistributed accumulated profits. SAIGONBANK’s current charter capital is VND 3.608,197 billion.

- Adopting new seal following administrative restructuring, effective from October 01, 2025.

- Performance against plan:

VND billion

No.	Indicators	Actual 31/12/2024	YEAR 2025			
			Plan	Actual 31/12/2025	% 2025/2024	% vs. 2025 plan
1	Total assets	33.260,40	34.900	35.377,03	106%	101%
2	Mobilized funds	28.641,12	30.100	30.508,52	107%	101%
3	Lending outstanding balance	22.494,54	24.700	22.322,76	99%	90%
4	International settlement (USD million)	284,26	300	280,66	99%	94%
5	Profit before tax	99,34	300	150,67	152%	50%

In 2025, the Bank achieved the profit targets assigned by the GMS. However, due to economic challenges, especially encountered by some customers, SAIGONBANK proactively conducted a comprehensive review on credit quality, while implementing risk resolution measures to ensure operational safety. Despite not fully achieving the profit targets after the credit quality review, SAIGONBANK maintained a healthy financial position, effective risk management, and stable enterprise value in the market. As all non-performing loans were secured by collateral, subsequent debt recovery in the following years would generate income and enhance the Bank’s profitability.

## 2. Organization and human resources:

- As at December 31, 2025, the BOM of SAIGONBANK included:

No.	Full name	Title	% Voting Rights
<b>I. Board of Management</b>			
1	Mr. Tran Thanh Giang	Member of Board of Directors- General Director	0%
2	Mrs. Vo Thi Nguyet Minh	Permanent Deputy General Director	0%
3	Mr. Tran Quoc Thanh	Deputy General Director	0%
4	Mr. Pham Hoang Hong Thinh	Deputy General Director	0%
5	Mr. Nguyen Dinh Nam	Deputy General Director	0%
6	Mr. Nguyen Khac Nghiem (*)	Deputy General Director	0%
<b>II. Chief Accountant</b>			
1	Mr. Pham Tan Tai	Chief Accountant	0%

(\*) On August 01, 2025, the Board of Directors (BOD) of SAIGONBANK issued Decision No. 899/QD-SGB-HDQT regarding the appointment of Mr. Nguyen Khac Nghiem to the position of Deputy General Director from August 01, 2025.

- Number of staff, employees and labor policy:

+ Number of staff, employees: As at December 31, 2025, the total number of staff and employees was 1.524 people.

+ Training, salary, bonus and subsidy policy:

❖ Training policy: SAIGONBANK has focused on training and developing its staff, on enhancing their professional knowledge and job-related skills, and ensuring the staff's thorough understanding of current policies and legal regulations. In 2025, the Bank successfully organized 17 training courses.

❖ Salary and bonus policy: The salary policy for SAIGONBANK staff has always been ensured to strictly comply with regulations and continuously improved. Specifically, the average income of the employee in 2025 was VND 22 million/person/month. In addition to monthly salaries, based on business and performance results, the employees would be considered for bonuses on public and Tet holidays to encourage productivity, work quality and efficiency, while enhancing their overall income.

❖ Remuneration policy: Besides the salary and bonus policy, SAIGONBANK has implemented a lending policy with preferential interest rates for employees from 5 years or more of seniority.

❖ Subsidy policy: The Bank's staff has been entitled to full benefits as stipulated in the Collective Labour Agreement such as mid-shift meal allowance, uniform

allowance, social insurance, health care insurance, annual check-ups, maternity leave, sick leave, death in service compensation, vacation benefits...

**3. Investment activities, project implementation:** Profit before tax of Saigon Factoring and Collateral Company Limited in 2025 was VND 4,17 billion.

**4. Financial position:**

- Financial position:

Indicators	VND billion, %		
	2024	2025	% Change
Total assets	33.260,40	35.377,03	6%
Total income	2.418,42	2.530,68	5%
Total expenses	2.147,94	2.230,73	4%
Net operating profit before allowance expenses for credit losses	270,48	299,95	11%
Allowance expenses for credit losses	171,14	149,28	-13%
Profit before tax	99,34	150,67	52%
Corporate income tax	20,18	29,14	44%
Profit after tax	79,17	121,54	54%

- Key financial indicators

Indicators	VND billion, %		
	2024	2025	% Change
1. Capital scale			
- Charter capital	3.387,99	3.387,99	
- Total assets	33.260,40	35.377,03	6%
- Capital Adequacy Ratio	14,84%	15,55%	
2. Business performance			
- Mobilized funds	28.641,12	30.508,52	7%
- Outstanding loan balance	22.494,54	22.322,76	-1%
- Non-performing loans (group 3-5)	2,20%	2,27%	
3. Liquidity			
-VND Solvency ratio	54,92%	115,74%	
-USD Solvency ratio	62,04%	92,83%	

**5. Shareholder structure, change in the owners' equity as at December 31, 2025 (according to data from VSDC – Ho Chi Minh City branch):**

**a) Shares:**

- Total circulating shares : 338.799.141 shares
- Available transferable shares : 117.682.569 shares
- Restricted transferable shares : 221.116.572 share

**b) Shareholder structure:**

Shareholder type	Total shareholders	Number of shares	Ownership ratio (%)
Major Shareholders	5	254.597.131	75,15%
Minor Shareholders	3.338	84.202.010	24,85%
<b>Total</b>	<b>3.343</b>	<b>338.799.141</b>	<b>100%</b>

Shareholder type	Total shareholders	Number of shares	Ownership ratio (%)
Individual Shareholders	3.279	13.192.400	3,90%
Institutional Shareholders	52	291.847.040	86,14%
<i>Domestic:</i>			
- State-Owned Enterprises	10	11.894.691	3,5%
- Unions	6	222.059.607	65,54%
- Other entities	36	57.892.742	17,09%
Foreign Shareholders	12	33.759.701	9,96%
<b>Total</b>	<b>3.343</b>	<b>338.799.141</b>	<b>100%</b>

**6. Environment – Social – Governance (ESG) Report:**

- In line with the Government's guidelines and the SBV's directives on green transformation, SAIGONBANK has actively implemented various solutions on digital services, prioritized green credit for sustainable projects, enhanced ESG risk management framework, green transformation across its management and operations, communications and customer advisory, human resource development, and all other banking activities; ensured all units to strictly comply with regulations on ESG risk management in credit activities, aiming towards sustainable development goals. Specifically:

+ Launching various credit packages with preferential interest rates to support customers in expanding business operations, meeting personal financial needs, assisting the collective economy, cooperatives and social housing purchases...; Implementing interest rate and service fee waivers, reductions to support businesses and individuals; Proactively reviewing and assessing business operation and performance, debt repayment capacity of customers affected by storms and floods to

promptly implement appropriate measures (restructuring repayment schedules, waiving or reducing interest and fees, and lowering lending rates)

+ Implementing solutions to promote green credit, low-carbon production and consumption sectors for environmental protection. As at the end of December 2025, green credit outstanding reached VND 697,46 billion; Enhancing resource efficiency and energy conservation to contribute to the banking sector's green growth action plan, gradually building a “Green Bank” image and integrating ESG into business.

+ Providing green credit for projects involving the renovation and replacement of buses using Liquefied Natural Gas (LNG) and Compressed Natural Gas (CNG); rooftop solar power systems; renewable energy; clean energy; sustainable transportation; and green agriculture...

+ Implementing contactless payment solutions to provide convenience for commuters using public transportation; offering cashless payment services for users in smart parking areas.

+ Conducting community sponsorship programs to support green transformation, including charity walkathons to raise funds for underprivileged children; hosting SAIGONBANK Sports Festivals on the Bank's anniversaries (featuring swimming, badminton, tug-of-war, football, etc.); and donating Smart Kiosks to wards and communes across Ho Chi Minh City to support public administration services for residents...

+ The Bank has successfully integrated the Automated Clearing House (ACH) system into its Smart Banking application; Continuing to connect with the National Public Service Portal, payment service providers, and payment intermediaries to deploy e-Tax, eTax Mobile, and e-Customs; Connecting with Ho Chi Minh City Power Corporation, water supply companies, universities, hospitals, CEP Microfinance Institution, and Ho Chi Minh City Land Registration Office to enable state budget collections and others for the State Treasury...

+ Given its social responsibility for environmental protection, SAIGONBANK has gradually greened its work environment by implementing the E-Office Document Management and Operation Software to enhance the application of information technology in banking, creating an e-communication environment for work instruction and administrative reform, improving labor productivity, saving printing materials, investing in additional storage equipment, reducing paper by transitioning to electronic transactions, e-invoices, e-contracts... to minimize environmental impact; Arranging more plants in the work place, creating an eco-friendly environment, improving air quality.

- Implementing preferential interest rate credit programs and packages; reducing lending interest rates; restructuring repayment schedules; considering interest waivers and reductions; and continuing to extend new loans to support the recovery of production and business activities in accordance with regulations for customers facing

difficulties due to the impacts of Storm No. 3 and other natural disasters and floods in various localities.

- Supporting communities affected by natural disasters including: donating to the Vietnam Fatherland Front – Central Relief Committee; responding to the SBV’s appeal to aid disaster-stricken regions; supporting the 'Shared Hearts' Fund and providing timely assistance to disadvantaged individuals; providing financial support to 21 employees' families impacted by the 2025 storms and floods...

### **III. Report and assessment of the Board of Management:**

#### **1. Total assets**

As at December 31, 2025, total assets reached VND 35.377,03 billion, representing an increase of 6% compared to the beginning of the year and achieving 101% of the 2025 planned target. Charter capital amounted to VND 3.387,99 billion.

#### **2. Mobilized funds**

As at December 31, 2025, total mobilized funds reached VND 30.508,52 billion, increased by 7% over the beginning of the year, reaching 101% of the 2025 planned target. Mobilized funds from businesses and residents reached VND 26.326,61 billion, accounted for 86,29% of total mobilized funds and increased by 8% over the beginning of the year.

#### **3. Lending activity**

As at December 31, 2025, outstanding loan balance was VND 22.322,76 billion, decreased by 0,76% compared to the beginning of the year, fulfilling 90% of the 2025 planned target. Debt group 3 – 5 was 2,27%.

#### **4. International settlement**

The International settlement turnover of 2025 was USD 280,66 million, decreased by 1,26% compared to the year 2024, fulfilling 94% of the 2025 planned target.

#### **5. Joint venture**

As at December 31, 2025, SAIGONBANK contributed joint venture capital to Sai Gon Ha Long Hotel Tourism Joint Stock Company, National Payment Corporation of Vietnam and SBB Securities Joint Stock Company.

#### **6. Bank card service**

The total cards issued by December 31, 2025 reached 494.287 cards. The balance of card deposits by December 31, 2025 was VND 573,24 billion.

- International credit card payments in 2025 amounted to USD 2,54 million, an increase of 12% compared to the previous year.

#### **7. Saigon Factoring and Collateral Company Limited**

- 2025 pre-tax profit of Saigon Factoring and Collateral Company Limited was VND 4,17 billion.



**8. Business performance of SAIGONBANK in 2025:** 2025 pre-tax profit reached VND 150,67 billion.

**9. Assessment of corporate social responsibility toward the local community**

In addition to its core activities, SAIGONBANK has placed strong emphasis on and regularly implemented and sponsored social welfare and community support programs. These included accompanying the charitable program “Medical check-ups, free medicine, and provision of essential goods and school supplies” for residents and children in remote areas at Ea Kiet and Cu Sue communes, Cu M’Gar district, Dak Lak province; collaborating with Ho Chi Minh City Sponsoring Association for Poor Patients to organize a free cataract surgery program for 250 underprivileged patients in Bao Loc, Lam Dong province; donating bicycles to disadvantaged students striving for academic excellence in Thuong Phuoc commune, Dong Thap province; providing gifts to underprivileged households in various localities; sponsoring the Vietnam Salt Craft Festival – Bac Lieu 2025; and participating in various other social welfare programs across localities.

**IV. Assessment of the Board of Directors**

**1. Assessment of the BOD on SAIGONBANK’s operations**

- Strict compliance with directives issued by the SBV; full adherence to prudential ratios and regulatory limits applicable to credit institutions.

- Despite ongoing challenges in the macroeconomic environment, particularly the complex developments of natural disasters in 2025, under the timely and close guidance of the BOD and BOM, together with the efforts of all employees, SAIGONBANK maintained safe, stable, and compliance. Business activities recorded growth, with several key targets assigned by the GMS were met or exceeded.

- Credit activities were tightly controlled in terms of asset quality; the Bank continued to implement appropriate credit growth strategies in line with the overall direction of the Government and SBV, contributing to capital provision for the economy.

- Proactively collaborating with local authorities to expand public service payment, thereby promoting cashless payments in line with the Government’s and the SBV’s orientation.

- Successfully completing the charter capital increase through share issuance at a rate of 6,5%, to absorb funds from retained earnings thereby charter capital was raised from VND 3.387,99 billion to VND 3.608,197 billion.

- Continuing implementation of Basel II standards to enhance risk management, while simultaneously working on relevant initiatives toward the adoption of Basel III standards.

- Developing a tentative remediation plan in case of early intervention requirements at SAIGONBANK, and fulfilling information disclosure and reporting

obligations to the SBV in accordance with Article 143 of the Law on Credit Institutions.

- Further expanding public service payment activities, contributing to the promotion of non-cash payments in line with the orientation of the Government and SBV.

## **2. Assessment of the BOD on the BOM's performance**

- The BOM has operated the Bank in line with the strategic direction and plans approved by the GMS; fully implemented resolutions of the BOD; and provided timely direction to address difficulties and obstacles faced by branches. Regular supervision of branch operations and compliance has been conducted to prevent, detect, and promptly mitigate potential risks.

- Timely adjusting and implementing the Bank's internal regulations, policies, procedures, ensuring compliance with the SBV's regulations and aiming to apply modern international standards and practices.

## **3. Business orientation for 2026**

Executive agenda to fulfill the 2026 business plan:

### **3.1. Business operation**

- Growing credit in line with the capacity of risk management, ability of attracting funds, assuring the liquidity; Strictly complying with the credit growth room allowed by the SBV.

- Synchronously deploying the remedies for debt collection to raise the Bank's income; Controlling the NPL ratio on the balance sheet, NPL items sold to VAMC and loan items already under diverse loan categorization means per the SBV's regulations.

- Intensively fostering informatics technology employment in banking and cashless payment tendency oriented by the Government and SBV; Enhancing the assurance of security and safe banking; Taking steps to digitally transform the bank business according to an appropriate roadmap.

### **3.2. Executive management activities**

- Strictly observing the laws and SBV's regulations in the monetary and banking sector; Effectively implementing regulations on limits and adequacy ratios.

- Continuing to consolidate the capacity of risk management, early risk warnings, employing advanced models, technologies for risk management in accordance with the reality and prevailing legal framework.

- Strengthening internal inspection and audit; Monitoring the outcomes of handling post-audit and supervision recommendations; And remotely monitoring individual branches.

- Continuing multiple activities of public relation, brand promotion, social cultural and welfare activities.

- Proactively following up with monetary markets to apply appropriate measures oriented by the Government and SBV.

## V. Corporate governance

### 1. The Board of Directors

#### a. Members and structure of the BOD

No	BOD Members	Position	Voting shareholding ratio (%)
1	Mr. Vu Quang Lam	Chairman	0%
2	Mr. Nguyen Thanh Long	Member	0%
3	Mr. Tran Thanh Giang	Member	0%
4	Mrs. Ton Thi Nhat Giang	Member	0%
5	Mr. Pham Hoai Nam	Member	0%
6	Mrs. Phan Thi Bich Nguyet	Independent Member	0%
7	Mrs. Nguyen Thi Hong Thuy	Independent Member	0%

#### b. Committees under the BOD

SAIGONBANK has got 02 committees under the BOD including the Board Nomination Committee (BNC) and the Board Risk Committee (BRC) as prescribed by the SBV. The BOD also issued the Statute on organizing and operating for each committee. In 2025, both committees fully and timely performed their functions and tasks in accordance with provisions of each committee's organizational and operational statute. The results achieved were as follows:

##### • Board Nomination Committee (BNC)

The BNC was established under Decision No. 76/QĐ-HDQT dated April 28, 2010 of the BOD in accordance with the provisions of law and has since been restructured several times to align with the actual situation of SAIGONBANK. In 2025, the BNC effectively performed its functions and duties and achieved the following results:

- Advising the BOD on matters within the BOD's authority relating to the development of human resource policies, recruitment, and personnel arrangement for positions under the authority of the BOD, ensuring alignment with the operational scale and development strategy of SAIGONBANK; salary regimes, remuneration and bonus policies for employees; and assisting the BOD in supervising the implementation of HR mechanisms, policies, and personnel management activities of SAIGONBANK.

- Advising the BOD during the process of appointment, dismissal, or removal of officers in accordance with applicable regulations.

- Advising the BOD on applying Key Performance Indicators (KPIs) to staff in order to enhance accountability, efficiency and labor productivity.

- Advising the BOD on the implementation of additional performance-based remuneration policies for employees in order to promptly encourage and recognize their significant efforts and contribution to the Bank's business results.

- Overseeing SAIGONBANK's compliance with regulations governing the utilization of human resources.

- Proposed nomination of officers and employees to participate in training programs and seminars in order to update and enhance their professional knowledge and expertise.

- Through the advisory work of the BNC, the BOD has provided timely attention and direction, thereby further strengthened and enhanced SAIGONBANK's human resources, particularly in developing highly qualified and professional IT personnel to meet the banking sector's workforce demands in the current context of digital transformation.

- Regarding the organizational structure, the BNC has advised on consolidating and refining the organizational model towards greater streamlining and specialization, with clearly defined functions and responsibilities, thereby enhancing operational efficiency and labor productivity.

- Drawbacks: The Committee has not yet effectively advised the BOD on training and long-term succession planning for the Bank's personnel.

- The activities of the BNC have effectively contributed to strengthening SAIGONBANK's human resource structure, while providing timely advice to the BOD on the plan and development of human resource policies at SAIGONBANK.

- **Board Risk Committee (BRC)**

The BRC was established under Decision No. 77/QĐ-HĐQT dated April 28, 2010 of the BOD in accordance with applicable legal regulations and has since been restructured and consolidated several times to align with the operational realities of SAIGONBANK. In line with the 2025 business objectives and operational conditions of SAIGONBANK, the BRC has carried out the following activities:

- Advising the BOD on the promulgation of regulations and policies within BOD's authority relating to risk management in accordance with applicable regulations.

- Reviewing and assessing the compliance and effectiveness of SAIGONBANK's existing risk management policies and procedures, and making recommendations to the BOD on necessary adjustments and improvements to these policies and procedures, as well as to the Bank's operational strategy where appropriate.

- Analyzing, raising warnings regarding the Bank's safety level in the face of potential risk exposures that may affect its operations, while recommending preventive measures for such risks in both the short and long term.

- Advising the BOD on decisions regarding the approval of investment projects, related transactions, governance policies, and risk mitigation measures within the scope of functions and responsibilities assigned by the BOD.

- Reviewing and determining SAIGONBANK's significant risks portfolio in order to implement proactive measures for effective risk management and mitigation. In particular, the management, recovery, and resolution of non-performing loans (NPLs), as well as loans potentially becoming NPLs, have been prioritized in line with the general orientation of the Government and the SBV.

- Supervising the implementation of Circular No. 41/2016/TT-NHNN dated December 30, 2016 (as amended and supplemented) regulating capital adequacy ratios for banks, as well as the Circular No. 13/2018/TT-NHNN dated May 18, 2018 on the internal control system of commercial banks issued by the SBV.

- Advising the BOD in directing the implementation of relevant tasks to comply with Circular No. 14/2025/TT-NHNN dated June 30, 2025 (replacing Circular No. 41/2016/TT-NHNN) issued by the SBV on capital adequacy ratios applicable to commercial banks.

- Advising and proposing to the BOD for the implementation solutions of Basel III in the Bank's risk management practices in accordance with applicable regulations.

- Proposing the development of internal risk management regulations in compliance with applicable legal provisions to ensure operational safety. In 2025, SAIGONBANK issued 18 relevant risk management regulations and policies.

- Regularly monitoring the implementation of risk management policies across SAIGONBANK system; issuing risk warnings and making timely recommendations regarding policies and regulations governing SAIGONBANK's products and services.

- Advising the BOD on overseeing the implementation of key risk limits and thresholds across the Bank; monitoring capital adequacy and liquidity positions, controlling interest rate risk, ensuring the Bank's safe operations, efficiency, and compliance with regulatory limits.

- Advising the BOD on risk management activities across the Bank's system, covering liquidity risk, market risk, operational risk, and credit risk; and establishing a systematic, integrated, and effective risk governance framework aligned with the Bank's operational scale.

- Limitation on capacity of forecasting potential risks in policies, market scenarios... and not yet effectively advising the BOD on risk mitigation policies in the long run.

- The BRC has fulfilled its advisory role to the BOD in accordance with its assigned functions and responsibilities, thereby making a positive contribution to the management of SAIGONBANK's operational activities in 2025.

**c. Activities of the BOD**

No.	The BOD members	Number of Meetings Attended	Attendance Rate	Reason for Absence
1	Mr. Vu Quang Lam	5	100%	-
2	Mr. Tran Thanh Giang	5	100%	-
3	Mr. Nguyen Thanh Long	5	100%	-
4	Mrs. Ton Thi Nhat Giang	5	100%	-
5	Mr. Pham Hoai Nam	5	100%	-
6	Mrs. Phan Thi Bich Nguyet	5	100%	-
7	Mrs. Nguyen Thi Hong Thuy	5	100%	-

- The BOD consistently operated in line with the policies and guidelines set forth by the Government and the SBV from time to time. The Bank's growth strategy was directed in accordance with the orientation and objectives issued by the SBV, ensuring safe and sustainable development while promptly responding to economic fluctuations and real-time market dynamics.

- The year 2025 continued to pose significant challenges for the banking system in general and for SAIGONBANK in particular. The BOD directed the BOM to operate SAIGONBANK in a safe, stable, and compliant manner, ensuring strict adherence to regulatory requirements, including limits and prudential ratios applicable to banking.

- Regarding credit activities: SAIGONBANK has strictly complied with legal regulations and directives of the SBV relating to credit extension, while rigorously adhering to adequacy ratios and credit exposure limits applicable to customers.

- Prudently controlling and restricting credit granted to sectors of potential risk exposures; Prioritizing fund for manufacturing, trading, industries of privilege, and economic growth drivers upon the Government and SBV's directives on the basis of secured lending capital and legal compliance; Supporting social economic recovery and development.

- Strictly implementing the directives of SBV in executing monetary policies, including: Key tasks of the 2025 banking sector under Directive No. 01/CT-NHNN dated January 20, 2025; Accelerating digital transformation and ensuring information security and safety in banking in 2025 under Directive No. 02/CT-NHNN dated January 20, 2025; Implementing the Government's and SBV's directions on certain aspects including the scientific and technological development, innovation, and digital transformation; credit policies for agricultural and rural development and green credit; measures to ensure security and safety in payment, information security, and data

protection, risk control measures in banking operations; responding to the natural disaster and resolving aftermaths per SBV's directives.

- Directing for regularly reviewing internal regulations and procedures for each specific business operation to promptly amend, supplement, or issue new ones to ensure compliance with the SBV's regulations and other relevant regulations from time to time. In 2025, SAIGONBANK issued more than 40 internal regulations and procedures.

- Over the course of 2025, the BOD frequently directed, closely monitored, and assessed the BOM's execution of the 2025 AGM Resolutions. Also, the BOD issued certain Resolutions, Decisions to drive the business of SAIGONBANK including: allocating, appointing, reappointing, dismissing the managerial officers; relocating transaction offices; renaming branches and transaction offices to conform to the new administrative boundaries; consolidating the belonging Councils and Committees of SAIGONBANK; Issuing regulations on banking operations and information disclosure, etc.

- Instructing and overseeing the BOM's operation was done by the BOD as defined in SAIGONBANK's Charter. The BOD directed the General Director through their Resolutions to resolve work within the scope of their authorization.

#### **d) Activities of the BOD independent members**

During the operation, independent members of the BOD actively participated in the BOD's activities in compliance with the legal requirements and internal regulations of SAIGONBANK, specifically as below:

- Attending BOD's meetings and other sessions;
- Conducting research and providing independent opinions to evaluate the situation and performance, as well as contributing to the development of strategies, mechanisms, policies and operational plans for SAIGONBANK;
- Voting on the adoption of internal regulations related to organization, personnel, governance and other matters within the BOD's authority;
- Participating in the implementation, supervision and assessment of the resolutions and decisions passed by the GMS and the BOD;
- Voting on the BOD's operational programs, plans, agendas and materials prepared for the GMS;
- Serving as members of the BRC and the BNC, attending periodic meetings and providing written opinions on risk management, human resources, governance, personnel development, compensation, and remuneration.
- Given their independent role in the BOD, these members have significantly contributed to enhancing the objectivity, transparency, effectiveness and overall quality of the BOD's decision-making processes.

## 2. The BOS

### a) Members and composition of the BOS

No.	The BOS Members	Position	Ownership of Voting Shares (%)
1	Mr. Tran The Truyen	Head of the Board (office term 2024-2029)	0,001082
2	Mrs. Vu Quynh Mai	Full-time Member	0,005043
3	Mrs. Nguyen Dao Phuong Linh	Full-time Member	0,000057
4	Mr. Nguyen Ai	Member	
5	Mr. Nguyen Ngoc Dang Khoa	Full-time Member	0,000325

### a) Activities of the BOS

No.	Member	Meetings Attended	Attendance Rate	Voting Rate	Reason for Absence
1	Mr. Tran The Truyen	5	100%	100%	-
2	Mrs. Vu Quynh Mai	5	100%	100%	-
3	Mrs. Nguyen Dao Phuong Linh	5	100%	100%	-
4	Mr. Nguyen Ai	5	100%	100%	-
5	Mr. Nguyen Ngoc Dang Khoa	5	100%	100%	-

- The BOS monitored the governance and executive activities of SAIGONBANK to ensure compliance with legal provisions, internal regulations, the Charter, and resolutions/decisions of the GMS and the BOD.

- Organizing the implementation of internal audit to perform the assigned functions and duties, the approved internal audit plan. Through internal audit activities, the BOS has both supervised compliance with legal and internal regulations, and evaluated the effectiveness of key activities and areas with potential risks that may affect the operational safety of SAIGONBANK.

- Supervising compliance with the provisions of Chapter VII of the Law on Credit Institutions regarding restrictions to ensure safety in SAIGONBANK's operations.

- Supervising the financial position and reviewing the semi-annual and year-end financial statements of SAIGONBANK.

- Preparing list of shareholders holding 01% or more of SAIGONBANK's charter capital and related persons of members of the BOD, the BOS, the General Director, and shareholders holding 1% or more of SAIGONBANK's charter capital; updating this list upon changes. In 2025, there were changes of shareholders holding 1% or more of the charter capital: Phat Dai Cat Joint Stock Company increased its ownership from 4,945% to 9,889% of SAIGONBANK's charter capital; Dai Phu Quy Consulting Joint Stock Company held 1,466% of SAIGONBANK's charter capital; Phat Dai Bao

Joint Stock Company and Evergreen Capital One Member Limited Liability Company were no longer shareholders of SAIGONBANK.

- Other inspection and supervision tasks were performed in accordance with regulations

### **3. Transactions, Remunerations, and Benefits of the BOD, BOM and BOS**

a) Salaries, bonuses, remuneration and other benefits: The BOD, BOM, BOS are entitled to remuneration and other benefits according to the Decree No. 135/2025/ND-CP dated June 12, 2025 of the Government on financial regimes applicable to credit institutions and foreign bank branches, and on financial supervision and evaluation of the efficiency of state capital investment in credit institutions wholly owned by the State and credit institutions with state capital; Decree No. 248/2025/ND-CP dated September 15, 2025 governing salary, remuneration and bonus regimes for representatives of the state owner, representatives of state capital and Controllers in state-owned enterprises; and SAIGONBANK's regulations.

b) Share transactions by internal members: None.

c) Contracts or Transactions with internal members: None.

d) Assessing the implementation of regulations on corporate governance: SAIGONBANK's corporate governance complied with regulations applicable to publicly listed companies of large scale, including the Law on Credit Institutions, the Securities Law, Circular No. 96/2020/TT-BTC of the Ministry of Finance guiding disclosure on the securities market, and other relevant legislation.

Going forward, SAIGONBANK will continue to align its governance practices with international standards, aiming for sustainable development and responsiveness to both market demands and operational realities. These efforts will contribute to SAIGONBANK's business efficiency and future growth.

## **VI. Financial Statements**

**1. Independent Audit Firm:** The consolidated financial statements of SAIGONBANK for the fiscal year starting from January 1, 2025 to December 31, 2025 were audited by Moore AISC Auditing and Informatics Services Company Limited.

Independent Auditor's Opinion: *"In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the consolidated financial position of SAIGON BANK FOR INDUSTRY AND TRADE as at December 31, 2025 as well as the consolidated results of its operation and its consolidated cash flows for the year then ended. The consolidated financial statements are prepared in compliance with the prevailing Vietnamese Accounting Standards, Banking Accounting System and other statutory requirements relevant to the preparation and presentation of the consolidated financial statements."*

**2. Audited Financial Reports (attached):**

2.1. 2025 Consolidated statement of financial position

2.2. 2025 Consolidated income statement

2.3. 2025 Consolidated statement of cash flows

2.4. 2025 Notes to the consolidated financial statements

This is the content of the Annual Report (prepared in accordance with Appendix IV of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance), submitted to the State Securities Commission of Vietnam. *7/2026*

Ho Chi Minh City, April 16, 2026 *uph*

**LEGAL REPRESENTATIVE**  
**SAIGON BANK FOR INDUSTRY AND TRADE**

**Recipients:**

- State Securities Commission;
- Hanoi Stock Exchange;
- Board of Directors;
- Board of Management;
- BOD Office (filing).



**VU QUANG LAM**  
**CHAIRMAN**



**AUDITED CONSOLIDATED  
FINANCIAL STATEMENTS**

*For the fiscal year ended December 31, 2025*

**SAIGON BANK FOR INDUSTRY AND TRADE**

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## REPORT OF THE BOARD OF MANAGEMENT

*For the fiscal year ended December 31, 2025*

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*The Board of Management presents this report together with the audited financial statements of Saigon Bank for Industry and Trade (hereinafter referred to as the Bank) for the fiscal year ended December 31, 2025.*

### 1. General information

#### Establishment:

Saigon Bank for Industry and Trade was established under license No. 0034/NH-GP dated May 04, 1993 issued by the State Bank of Vietnam. Business registration certificate for joint-stock bank No. 059074 dated August 04, 1993 and the 31st amended certificate dated June 29, 2024 issued by the Department of Planning and Investment of HCMC. Business registration number 0300610408.

Term of operation is 50 years since the license date.

As at December 31, 2025, the Bank's charter capital is VND 3.387.991.410.000.

#### Principal activities:

- Mobilise short, medium and long-term capital in the form of term deposits, demand deposits; certificates of deposit;
- Receive investment and development trust funds from local credit institutions;
- Borrow from other credit institutions;
- Grant short, medium and long-term loans to institutions and individuals based on the nature and capability of resources;
- Discount commercial papers, bonds and valuable papers;
- Set up joint ventures and purchase stocks in compliance with regulations;
- Provide settlement services to customers;
- Conduct foreign exchange dealings, gold and international settlement services, allure funds from foreign countries and other banking services in relationship with foreign countries with permission from the State Bank of Vietnam;
- Issue domestic card named SAIGONBANK Card.

The head office is located at 2C Pho Duc Chinh Street, Ben Thanh Ward, Ho Chi Minh City.

As at the date of this report, the Bank has owned 33 branches, 55 transaction offices and a digital transformation. Branches have been opened in the Northern, Central, Southern regions and Highlands. The Bank has got 01 subsidiary.

### 2. Financial Position and Operating Results

The Bank's financial position and consolidated results of operation in the year are presented in the attached consolidated financial statements.

### 3. Members of the Board of Directors, Board of Supervisors, Board of Management and Chief Accountant

Members of the Board of Directors, Board of Supervisors, Board of Management and Chief Accountant holding office in the year and to the reporting date include:

## REPORT OF THE BOARD OF MANAGEMENT

For the fiscal year ended December 31, 2025

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### Board of Directors (BOD)

Mr. Vu Quang Lam	Chairman
Mr. Nguyen Thanh Long	Member
Mr. Tran Thanh Giang	Member
Mr. Pham Hoai Nam	Member
Mrs. Ton Thi Nhat Giang	Member
Mrs. Phan Thi Bich Nguyet	Independent Member
Mrs. Nguyen Thi Hong Thuy	Independent Member

### Board of Supervisors (BOS)

Mr. Tran The Truyen	Head of the Board
Mr. Nguyen Ai	Member
Mrs. Vu Quynh Mai	Member
Mrs. Nguyen Dao Phuong Linh	Member
Mr. Nguyen Ngoc Dang Khoa	Member

### Board of Management (BOM) and Chief Accountant

Mr. Tran Thanh Giang	General Director	
Mrs. Vo Thi Nguyet Minh	Permanent Deputy General Director	
Mr. Pham Hoang Hong Thinh	Deputy General Director	
Mr. Tran Quoc Thanh	Deputy General Director	
Mr. Nguyen Dinh Nam	Deputy General Director	
Mr. Nguyen Khac Nghiem	Deputy General Director	Appointed as of August 01, 2025
Mr. Pham Tan Tai	Chief Accountant	

### Legal representative

Mr. Vu Quang Lam	Chairman
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(Mr. Tran Thanh Giang - General Director is authorized to sign the financial reports for the fiscal year ended December 31, 2025 under authorization letter No. 670/GUQ-SGB of the Chairman of the Board of Directors dated December 16, 2025).

#### 4. Independent audit

Moore AISC Auditing and Informatics Services Company Limited (Moore AISC) has been appointed as an independent auditor for the fiscal year ended December 31, 2025.

#### 5. Commitment of the Board of Directors and Board of Management

The Board of Directors and Board of Management of the bank are responsible for the preparation of the consolidated financial statements which give a true and fair view of the financial position of the Bank as at December 31, 2025 as well as its results of operation and cash flows for the year then ended. In order to prepare these consolidated financial statements, the Board of Directors and Board of Management have considered and complied with the following matters:

- Selected the appropriate accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- The consolidated financial statements of The Bank are prepared on an ongoing concern basis.

## REPORT OF THE BOARD OF MANAGEMENT

*For the fiscal year ended December 31, 2025*

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The Board of Directors and Board of Management are responsible for ensuring that proper accounting records are made and kept, which disclose, with reasonable accuracy at any time, the financial position of the Bank and that the financial statements prepared in compliance with the registered accounting policies stated in the Notes to the Financial Statements. The Board of Directors and Board of Management are also responsible for safeguarding the assets of the Bank and thus taking reasonable steps for the prevention and detection of fraud and other irregularities.

### 6. Approval

In the Board of Directors and Board of Management's opinion, we certify that the consolidated financial statements consisting of the Consolidated Statement of financial position as at December 31, 2025, Consolidated Income Statement, Consolidated Cash Flow Statement and Notes to the Consolidated Financial Statements enclosed with this report give a true and fair view of the consolidated financial position of the Bank as well as its consolidated operating results and consolidated cash flows for the fiscal year ended December 31, 2025.

The consolidated financial statements are prepared in compliance with Vietnamese Accounting Standards and the Accounting System.

HCMC, March 26, 2026

On behalf of the Board of Directors and Board of Management



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Tran Thanh Giang  
General Director

No: A0225079-HN/MOORE AISC-DN4

## **INDEPENDENT AUDITOR'S REPORT**

**TO: SHAREHOLDERS, BOARD OF DIRECTORS AND BOARD OF MANAGEMENT**

### **SAIGON BANK FOR INDUSTRY AND TRADE**

We have audited the consolidated financial statements of **SAIGON BANK FOR INDUSTRY AND TRADE** (the "Bank") which were prepared on March 26, 2026, as set out on Page 06 to Page 53, consisting of Consolidated Statement of financial position as at December 31, 2025, Consolidated Income Statement, Consolidated Cash Flow Statement for the fiscal year then ended and Notes to the Consolidated Financial Statements.

#### **Responsibility of the Board of Management**

The Board of Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Vietnamese Accounting Standards, Banking Accounting System and prevailing regulations applicable to the preparation and presentation of the consolidated financial statements and also for the internal control that the Board of Management considers necessary for the preparation and fair presentation of consolidated financial statements that are free from material misstatement.

#### **Responsibility of the Auditor**

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Auditing Standards. Those standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate for the basis of our audit opinion.



**INDEPENDENT AUDITOR'S REPORT (Cont.)**

**Auditor's opinion**

In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the consolidated financial position of **SAIGON BANK FOR INDUSTRY AND TRADE** as at December 31, 2025 as well as the consolidated results of its operation and its consolidated cash flows for the year then ended. The consolidated financial statements are prepared in compliance with the prevailing Vietnamese Accounting Standards, Banking Accounting System and other statutory requirements relevant to the preparation and presentation of the consolidated financial statements.

*HCMC, March 26, 2026*

**Moore AISC Auditing and Informatics Services Company Limited**



**Huynh Tieu Phung**

**Deputy General Director**

Certificate of Audit Practice Registration

No: 1269-2023-005-1

**Do Thi Mai Hoa**

**Auditor**

Certificate of Audit Practice Registration

No: 3559-2026-005-1

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION***As at December 31, 2025**VND Million*

ITEMS	Notes	Dec 31, 2025	Dec 31, 2024
<b>A. ASSETS</b>			
<b>I. Cash, gold, silver, gemstones</b>	<b>V.01</b>	<b>173.284</b>	<b>188.139</b>
<b>II. Balances with the State Bank of Vietnam</b>	<b>V.02</b>	<b>1.402.983</b>	<b>715.826</b>
<b>III. Balances with and Loans to other Credit Institutions</b>	<b>V.03</b>	<b>7.797.270</b>	<b>5.086.568</b>
1. Balances with other credit institutions		7.447.270	4.426.568
2. Loans to other credit institutions		350.000	660.000
3. Provision for balances with and loans to other Credit Institutions		-	-
<b>IV. Trading Securities</b>	<b>V.04</b>	<b>-</b>	<b>-</b>
1. Trading securities		-	-
2. Provisions for trading securities		-	-
<b>V. Derivatives and other Financial Assets</b>	<b>V.05</b>	<b>-</b>	<b>679</b>
<b>VI. Loans to customers</b>	<b>V.06</b>	<b>21.736.612</b>	<b>21.623.860</b>
1. Loans to customers		21.972.762	21.834.544
2. Provision for Loans to customers	V.06.5	(236.150)	(210.684)
<b>VII. Debts purchased</b>	<b>V.07</b>	<b>-</b>	<b>-</b>
1. Debts purchased		-	-
2. Provision for Debts purchased		-	-
<b>VIII. Investment Securities</b>	<b>V.08</b>	<b>2.278.137</b>	<b>3.573.338</b>
1. Available-for-sale securities		-	-
2. Held-to-maturity securities		2.336.457	3.645.740
3. Provisions for investment securities		(58.320)	(72.402)
<b>IX. Capital contributions, long-term Investments</b>	<b>V.09</b>	<b>28.499</b>	<b>28.944</b>
1. Investments in subsidiaries		-	-
2. Investments in joint-venture companies		-	-
3. Investments in associates		-	-
4. Other long-term investments		53.380	53.380
5. Provision for long term investments		(24.881)	(24.436)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at December 31, 2025

VND Million

ITEMS	Notes	Dec 31, 2025	Dec 31, 2024
<b>X. Fixed assets</b>		<b>1.039.882</b>	<b>1.083.726</b>
<b>1. Tangible fixed assets</b>	<b>V.10</b>	<b>614.104</b>	<b>655.716</b>
a. Cost		1.399.874	1.377.177
b. Accumulated depreciation		(785.770)	(721.461)
<b>2. Financial leased fixed assets</b>	<b>V.11</b>	-	-
a. Cost		-	-
b. Accumulated depreciation		-	-
<b>3. Intangible fixed assets</b>	<b>V.12</b>	<b>425.778</b>	<b>428.010</b>
a. Cost		542.033	536.464
b. Accumulated depreciation		(116.255)	(108.454)
<b>XI. Investment Property</b>	<b>V.13</b>	-	-
a. Cost		-	-
b. Accumulated depreciation		-	-
<b>XII. Other assets</b>		<b>920.362</b>	<b>959.320</b>
1. Receivables	V.14.1,2,3	232.987	155.343
2. Accrued Interests and fee receivables		235.228	356.582
3. Deferred income tax assets		-	-
4. Other assets	V.14.4	466.756	462.004
- In which: good-will		-	-
5. Provisions for other on-balance sheet assets	V.14.5	(14.609)	(14.609)
<b>TOTAL ASSETS</b>		<b>35.377.029</b>	<b>33.260.400</b>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION***As at December 31, 2025**VND Million*

ITEMS	Notes	Dec 31, 2025	Dec 31, 2024
<b>B. LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>I. Due to the Government and the State Bank of Vietnam</b>	<b>V.15</b>	-	-
<b>II. Deposits and Borrowings from Other Credit Institutions</b>	<b>V.16</b>	<b>4.181.905</b>	<b>4.227.997</b>
1. Deposits from other credit institutions		4.181.062	4.226.988
2. Borrowings from other credit institutions		843	1.009
<b>III. Deposits from customers</b>	<b>V.17</b>	<b>26.326.610</b>	<b>24.413.123</b>
<b>IV. Derivatives and other financial liabilities</b>	<b>V.05</b>	-	-
<b>V. Funds for finance, entrusted investments and entrusted loans</b>	<b>V.18</b>	-	-
<b>VI. Valuable papers issued</b>	<b>V.19</b>	-	-
<b>VII. Other liabilities</b>		<b>674.371</b>	<b>529.448</b>
1. Accrued Interest, fee payables		494.829	361.104
2. Deferred income tax payables	V.21	-	-
3. Other payables and other liabilities	V.20	179.542	168.344
4. Provision for other risks (for off-balance sheet contingencies and commitments)		-	-
<b>TOTAL LIABILITIES</b>		<b>31.182.886</b>	<b>29.170.568</b>

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31, 2025

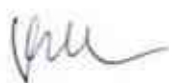
VND Million

ITEMS	Notes	Dec 31, 2025	Dec 31, 2024
<b>VIII. Shareholders' equity</b>	<b>V.22</b>	<b>4.194.143</b>	<b>4.089.832</b>
1. Capital		3.388.707	3.388.707
<i>a. Charter Capital</i>		3.387.991	3.387.991
<i>b. Basic construction investment fund, fixed asset purchase</i>		-	-
<i>c. Share premium</i>		716	716
<i>d. Treasury stocks</i>		-	-
<i>e. Preferred stocks</i>		-	-
<i>g. Other capital</i>		-	-
2. Funds of credit institutions		426.498	410.664
3. Foreign Exchange difference		-	-
4. Difference upon revaluation of assets		-	-
5. Retained profit		378.938	290.461
<b>IX. Non - controlling interests</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>35.377.029</b>	<b>33.260.400</b>

## OFF BALANCE SHEET ITEMS

ITEMS	Notes	Dec 31, 2025	Dec 31, 2024
1. Guarantees for borrowing		-	-
2. Commitments for currency contracts	VIII.38	-	126.200
<i>Commitment to buy foreign currencies</i>		-	-
<i>Commitment to sell foreign currencies</i>		-	-
<i>Commitment to swaps</i>		-	126.200
3. Irrevocable loan commitment		-	-
4. Commitments in L/C	VIII.38	55.505	45.168
5. Other guarantees	VIII.38	438.767	327.664
6. Other commitments		-	-
7. Lending interest and receivable fees but not collected yet	VIII.40a	1.135.812	830.269
8. Written-off debts	VIII.40b	6.312.423	6.137.191
9. Assets and other documents	VIII.40c	3.269.992	2.864.612

Prepared by



Pham Thi Mua

Chief Accountant



Pham Tan Tai


 HCMC, March 26, 2026  
 General Director  
  
 Tran Thanh Giang

## CONSOLIDATED INCOME STATEMENT

For the fiscal year ended December 31, 2025

VND Million

ITEMS	Notes	Year 2025	Year 2024
1. Interest and similar income	VI.23	2.211.933	2.175.145
2. Interest and similar expenses	VI.24	1.497.071	1.470.867
<b>I. Net interest income</b>		<b>714.862</b>	<b>704.278</b>
3. Fee and commission income		69.227	65.093
4. Fee and commission expenses		31.601	31.566
<b>II. Net fee and commission income</b>	<b>VI.25</b>	<b>37.626</b>	<b>33.527</b>
<b>III. Net gain/loss from trading of foreign currencies</b>	<b>VI.26</b>	<b>19.402</b>	<b>19.160</b>
<b>IV. Net gain/loss from trading of held-for-trading securities</b>	<b>VI.27</b>	<b>-</b>	<b>-</b>
<b>V. Net gain/loss from trading of investment securities</b>	<b>VI.28</b>	<b>-</b>	<b>-</b>
5. Other income		222.425	157.439
6. Other expenses		17.321	13.535
<b>VI. Net gain/loss from other activities</b>	<b>VI.30</b>	<b>205.104</b>	<b>143.904</b>
<b>VII. Income from investments in other entities</b>	<b>VI.29</b>	<b>6.554</b>	<b>-</b>
<b>VIII. Operating Expenses</b>	<b>VI.31</b>	<b>683.600</b>	<b>630.387</b>
<b>IX. Operating profit before provision expense for credit losses</b>		<b>299.948</b>	<b>270.482</b>
X. Provision for credit losses		149.276	171.138
<b>XI. Profits before tax</b>		<b>150.672</b>	<b>99.344</b>
7. Current corporate income tax		29.136	20.176
8. Deferred corporate income tax		-	-
<b>XII. Total Corporate income tax</b>	<b>VI.32</b>	<b>29.136</b>	<b>20.176</b>
<b>XIII. Profit after tax</b>		<b>121.536</b>	<b>79.168</b>
<b>XIV. Non-controlling interests</b>		<b>-</b>	<b>-</b>
<b>XV. Earnings per share</b>	<b>V.22.2</b>	<b>337</b>	<b>172</b>

HCMC, March 26, 2026

Prepared by

Chief Accountant





Pham Thi Mua

Pham Tan Tai

Tran Thanh Giang

**CONSOLIDATED STATEMENT OF CASH FLOWS**

(Under direct method)

*For the fiscal year ended December 31, 2025**VND Million*

ITEMS	Notes	Year 2025	Year 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01. Interest and similar income received		2.333.287	2.298.572
02. Interest and similar expenses paid		(1.363.346)	(1.702.821)
03. Net fee and commission income received		37.626	33.527
04. Net receipts from trading activities (foreign currencies, gold, securities)		19.402	19.160
05. Other income		10.295	17.358
06. Collection of bad debts previously written off		194.748	126.497
07. Salaries and operating expenses paid		(610.243)	(563.134)
08. Income tax paid		(20.260)	(45.446)
<i>Net cash flows from operating activities before changes in operating assets and working capital</i>		<b>601.509</b>	<b>183.713</b>
<i>Changes in operating assets</i>			
09. (Increase)/Decrease in balances with and loans to other credit institutions		310.000	(250.000)
10. (Increase)/Decrease in trading securities		1.295.646	(2.350.524)
11. (Increase)/Decrease in derivatives and other financial assets		679	(679)
12. (Increase)/Decrease in loans to customers		(138.218)	(1.867.167)
13. Decrease in provision for losses		(137.892)	(122.929)
14. (Increase)/Decrease in other operating assets		(68.316)	44.995

**CONSOLIDATED STATEMENT OF CASH FLOWS**

(Under direct method)

*For the fiscal year ended December 31, 2025**VND Million*

ITEMS	Notes	Year 2025	Year 2024
<b><i>Changes in operating liabilities</i></b>			
15. Increase/(Decrease) in amount due to the Government and the SBV		-	-
16. Increase/(Decrease) in deposits and borrowings from other credit institutions		(46.092)	1.177.061
17. Increase/(Decrease) in deposits from customers		1.913.487	856.344
18. Increase/(Decrease) in valuable papers issued (excluding valuable papers classified into financing activities)		-	-
19. Increase/(Decrease) in funds for finance, entrusted investments, loans of which the Bank/FI is subject to risk		-	-
20. Increase/(Decrease) in derivatives and other financial liabilities		-	-
21. Increases/(Decrease) in operating liabilities		(14.903)	(95.574)
22. Payments from reserves		-	-
<b>I. Net cash flows from operating activities</b>		<b>3.715.900</b>	<b>(2.424.760)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
01. Purchase of fixed assets		(29.511)	(52.393)
02. Proceeds from disposal of fixed assets		61	49
03. Payments for disposal of fixed assets		-	-
04. Purchase of investment properties		-	-
05. Proceeds from disposal of investment properties		-	-
06. Payment for disposal of investment properties		-	-
07. Payment for investments in other entities		-	-
08. Proceeds from investment in other entities		-	-
09. Dividend received and profit shared from long-term investments		6.554	-
<b>II. Cash flows from investing activities</b>		<b>(22.896)</b>	<b>(52.344)</b>

**CONSOLIDATED STATEMENT OF CASH FLOWS**

(Under direct method)

For the fiscal year ended December 31, 2025

VND Million

ITEMS	Notes	Year 2025	Year 2024
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
01. Increase in share capital due to capital contribution and/or issuance of shares		-	-
02. Receipts of issuance of long term valuable papers which are eligible for owners' equity and other long term borrowings		-	-
03. Payment for settlement of long term valuable papers eligible for recognition as owners' equity and other long term loans		-	-
04. Dividend paid to shareholders, distributed profit		-	-
05. Payment for buying treasury shares		-	-
06. Proceeds from selling treasury shares		-	-
III. Cash flows from financing activities		-	-
IV. Net cash flows for the period		3.693.004	(2.477.104)
V. Cash and cash equivalents at the beginning of the year		5.330.533	7.807.637
VI. Adjustments to impacts of exchange rate changes		-	-
VII. Cash and cash equivalents at the end of the year	VII.33	9.023.537	5.330.533

HCMC, March 26, 2026

Prepared by

Chief Accountant



Pham Thi Mua



Pham Tan Tai



Tran Thanh Giang

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***I. General information****1. Certificate of establishment, operation, validity period**

Saigon Bank for Industry and Trade was established under license No. 0034/NH-GP dated May 04, 1993 issued by the State Bank of Vietnam. Business registration certificate for joint-stock bank No. 059074 dated August 04, 1993 and the 31st amended certificate dated June 29, 2024 issued by the Department of Planning and Investment of HCMC. Business registration number 0300610408.

Term of operation is 50 years since the license date.

Charter capital: VND 3.387.991.410.000

As at December 31, 2025, the Bank's charter capital is VND 3.387.991.410.000.

**2. Structure of ownership: Share capital.****3. Principal activities**

- Mobilise short, medium and long-term capital in the form of term deposits, demand deposits, certificates of deposit;
- Receive investment and development trust funds from local credit institutions;
- Borrow from other credit institutions;
- Grant short, medium and long-term loans to institutions and individuals based on the nature and capability of resources;
- Discount commercial papers, bonds and valuable papers;
- Set up joint ventures and purchase stocks in compliance with regulations;
- Provide settlement services to customers;
- Conduct foreign exchange dealings, gold and international settlement services, allure funds from foreign countries and other banking services in relationship with foreign countries with permission from the State Bank of Vietnam;
- Issue domestic card named SAIGONBANK Card.

**4. Board of Directors (BOD)**

Mr. Vu Quang Lam	Chairman
Mr. Nguyen Thanh Long	Member
Mr. Tran Thanh Giang	Member
Mr. Pham Hoai Nam	Member
Mrs. Ton Thi Nhat Giang	Member
Mrs. Phan Thi Bich Nguyet	Independent Member
Mrs. Nguyen Thi Hong Thuy	Independent Member

**5. Board of Supervisors (BOS)**

Mr. Tran The Truyen	Head of the Board
Mr. Nguyen Ai	Member
Mrs. Vu Quynh Mai	Member
Mrs. Nguyen Dao Phuong Linh	Member
Mr. Nguyen Ngoc Dang Khoa	Member

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***6. Board of Management (BOM) and Chief Accountant**

Mr. Tran Thanh Giang	General Director	
Mrs. Vo Thi Nguyet Minh	Permanent Deputy General Director	
Mr. Pham Hoang Hong Thinh	Deputy General Director	
Mr. Tran Quoc Thanh	Deputy General Director	
Mr. Nguyen Dinh Nam	Deputy General Director	
Mr. Nguyen Khac Nghiem	Deputy General Director	Appointed as of August 01, 2025
Mr. Pham Tan Tai	Chief Accountant	

**7. Legal representative**

Mr. Vu Quang Lam                      Chairman

(Mr. Tran Thanh Giang - General Director is authorized to sign the financial reports for the fiscal year ended December 31, 2025 under authorization letter No. 670/GUQ-SGB of the Chairman of the Board of Directors dated December 16, 2025).

**8. Head office**

The head office is located at 2C Pho Duc Chinh Street, Ben Thanh Ward, Ho Chi Minh City.

As at the date of this report, the Bank has owned 33 branches, 55 transaction offices and a digital transformation. Branches have been opened in the Northern, Central, Southern regions and Highlands. The Bank has got 01 subsidiary.

**9. Subsidiary**

Saigon Factoring and Collateral Company Limited is established under license No. 4104000033 dated December 24, 2001, the ninth amended license No. 0302487767 dated June 21, 2013. The percentage of equity investments in the subsidiary is 100%.

**10. Total employees as at December 31, 2025: 1.524 persons.**

Total employees as at December 31, 2024: 1.538 persons.

**II. Accounting Period and Reporting Currency**

1. **Fiscal year:** The fiscal year is begun on January 1 and ended on December 31 annually.

2. **Reporting currency:** VND.

**III. Adoption of Accounting Standards and Policies****Disclosure of compliance with Vietnamese Accounting Standards (VAS) and the prevailing regulations:**

The Bank's financial statements are prepared at original cost and in compliance with Vietnamese Accounting Standards, the Accounting System and relevant regulations applicable to the bank and other credit institutions operating in Vietnam. The attached financial statements, therefore, are not aimed to present the financial position of the Bank as well as its operating results and cash flows in accordance with accounting principles and practices accepted in countries and jurisdiction other than the Socialist Republic of Vietnam. Vietnamese accounting principles and practices may differ from ones in other countries.

**Applied accounting Regime and Forms:**

The Bank applies the Vietnamese accounting regime applicable to credit institutions in accordance with Decision No. 479/2004/QĐ-NHNN dated April 29, 2004, the regime on financial statement for credit institutions under Decision No. 16/2007/QĐ-NHNN dated April 18, 2007 and Circular No. 10/2014/TT-NHNN dated March 20, 2014 and Circular No. 49/2014/TT-NHNN dated December 31, 2014 and Circular No. 22/2017/TT-NHNN dated December 29, 2017 and Circular No. 27/2021/TT-NHNN dated December 31, 2021 issued by the State Bank of Vietnam and other relevant Accounting Standards.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***IV. Applicable Accounting Policies****1. Changes in accounting policies**

Changes in accounting policies and notes to the Bank's accounting policies applied by the Bank in the preparation of the consolidated financial statements for the fiscal year ended December 31, 2025 are consistent with those applied in the preparation of the consolidated financial statements for the fiscal year ended December 31, 2024.

**2. Monetary exchange**

The exchange rate used to record transactions of buying and selling foreign currencies is the actual buying and selling rate at the time economic and financial transactions arise.

The exchange rate used to record other business in foreign currency for VND conversion: The average spot exchange rates (buying and selling) of that foreign currency as on the date of the transactions made.

Closing balance of monetary items denominated in foreign currencies must be revaluated at the spot exchange rate at the end of the last working day of the reporting period, if this exchange rate is 1% less than the weighted average rate of buying and selling exchange rate as at the last working day of the reporting period. If this exchange rate is 1% above the weighted average rate of buying and selling exchange rate as at the last working day of the reporting period, then the mentioned weighted average exchange rate is applied.

Foreign exchange rate differences upon the generated transactions and revaluation of closing balance of monetary items denominated in foreign currencies are recorded in the Income Statement in the period.

Exchange rate as at December 31, 2025:

26.163 VND/USD	168,04 VND/JPY
19.224 VND/CAD	17.604 VND/AUD
30.885 VND/EUR	20.450 VND/SGD
35.370 VND/GBP	33.119 VND/CHF

**3. Principles for consolidating the financial statements**

Subsidiary is a company which the Bank has the power over to govern the financial and operating policies. The subsidiary's financial statements are consolidated into the Bank's since the date the Bank holds control over the subsidiary and are no longer consolidated since the Bank ceases its control right.

The Bank records business combination using purchase method. The purchase cost includes the fair value at the date of exchanging assets, equity instruments issued by the purchaser and liabilities incurred or recognized plus directly expenses related to the purchase of the subsidiary.

Intra-company balances, transactions and unrealized profit between the subsidiary and the Bank have been eliminated when the consolidated financial statements are prepared. The unrealized loss has been eliminated too, except the case where the transactions indicate the devaluation of the handed-over assets. The accounting policies that the subsidiary applies have to be changed when necessary, to assure the consistency with those applied by the Bank.

**4. Derivative for financial instruments and provision for losses**

Derivative financial instruments are recorded in the consolidated balance sheet at the contract value on the transaction date and then revaluated at month end foreign exchange rate. The profit or loss after the derivative financial instruments realized are recorded in the Consolidated Income Statement. Unrealized profit or loss is recorded in the foreign exchange difference item of the balance sheet at the month end and shall be transferred to the Consolidated Income Statement at the year end.

**5. Accounting for interest income, interest expenses and termination of interest accruals**

The Bank records interest income and interest expenses by accrual method on daily basis. Interests on overdue loans are not recorded on accrual basis, but in the off- balance sheet. When a loan item becomes overdue, the accrued interest shall be reversed and recorded in the off-balance sheet. The interests of overdue loans shall be recorded in the Consolidated Income Statement once they are collected.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***6. Accounting for fees and commission income**

Income from fee and commission includes income from settlement service, cashier service, fee of guarantee and other services which are recorded upon actual receipt.

**7. Accounting for loans granted to customers and debt purchase activities****Accounting for loans granted to customers**

Recording and measuring loans to customers

Loans granted to customers are presented at the principal amounts outstanding minus any provision made for loans to customers

According to the Law on Credit Institutions (Law No. 32/2024/QH15) issued by the National Assembly on January 18, 2024 and Circular No. 21/2024/TT-NHNN ("Circular 21") issued by the State Bank of Viet Nam on June 28, 2024 regulating the letter of credit (L/C) operation and other business activities related to L/C. Circular 21 takes effect from July 01, 2024, L/C operation is deemed as a form of credit extension through issuance, confirmation, negotiation and reimbursement of L/C. This change is applicable without retroactive enforcement as of July 01, 2024. Except for purchases of documents under L/C (without recourse) which are accounted for as Other Receivables as guided in Document No. 4848/NHNN/TCKT ("Doc. No. 4848") issued by the State Bank of Viet Nam on June 11, 2025 supplementing guidance on accounting L/C operation and other business activities related to L/C per Circular No. 21/2024/TT-NHNN.

Short-term loans are those which have maturity of less than or equal to 01 year from the disbursement date. Medium-term loans are those which have maturity from over 01 year to 05 years from the disbursement date, and long-term loans are those which have maturity of more than 05 years from the disbursement date.

**Classification of debts**

Debt classification for term deposits and loans to other credit institutions, unlisted corporate bonds, loans to customers, entrustments for credit granting (herein referred to as "debts") is performed monthly according to the quantitative method prescribed in Article No.10 of Circular No. 31/2024/TT-NHNN dated June 30 2024 ("Circular No. 31"). The Bank shall classify debts monthly based on the principal balance as at the last day of the preceding month.

Debts are classified according to the risk levels as follows: Current debt, Special mentioned debt, Substandard debt, Doubtful debt and Loss debt. Bad debts are loans which are classified as Substandard debt, Doubtful debt and Loss debt. Debts are classified and provision for debt is made at the end of each month of the fiscal year.

- Current debt (group 1) includes: a) Debts that are current and due before or on maturity and assessed as fully and timely recoverable for both principals and interests; b) Debts that are overdue for a period of less than 10 days and are assessed as fully and timely recoverable for overdue principals and interests, and fully and timely recoverable for both remaining principals and interests; c) Debts are classified into group 1 because they meet the criteria to be classified into lower risk debt group.

- Special mentioned debt (group 2) includes: a) Debts that are overdue for a period of between 10 days and 90 days excluding debts classified at point (b) of Current debt and debts classified into higher risk debt group per regulation; or b) Debts that have repayment terms to be restructured for the first time excluding debts that are classified into lower risk debt group or higher risk debt group per regulation; or c) Debts that are classified into group 2 because they meet the criteria to be classified into lower risk debt group or higher risk debt group per regulation.

- Substandard debt (group 3) includes: a) Debts overdue for a period of between 91 days and 180 days; except for the debt specified in Clause No.3, Article No.10 of Circular No. 31; or b) Debts having the repayment terms to be extended for the first time are not yet overdue; except for the debts specified at point (b) Clause No. 2 and Clause No. 3 Article No.10 of Circular No.31; or c) Debts eligible for interest exemption or reduction due to the customer's inability to pay interest in full as agreed, except for the debts specified in Clause No. 3, Article No.10 of Circular No. 31; or d) Debts falling into one of the following cases that have not been recovered in less than 30 days from the date of the recovery decision: debts violating Clauses No. 1,3,4,5,6 of Article No.134 of the Law on credit institutions or debts violating Clause No. 1,2, 3, 4 of Article No.135 of the Law on credit institutions, or debts violating Clause No. 1,2,5,9 of Article No.136 of the Law on credit institutions; e) Debts not yet overdue to be collected according to inspection conclusion; f) Debts to be recovered under the decision on premature debt recovery due to the customer's breach of the agreement but are not yet recovered in less than 30 days from the date of the recovery decision; or g) Debts that are classified into group 3 according to Clause No. 2 and No.3, Article No.10 of Circular No.31; or h) Debts that must be classified into group 3 according to Clause No.4, Article No.8 of Circular No.31.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***7. Accounting for loans granted to customers and debt purchase activities (Continued)****Classification of debts (Continued)**

- Doubtful debt (group 4) includes: a) Debts overdue for a period of between 181 days and 360 days; except for the debt specified in Clause No.3, Article No. 10 of Circular No. 31; or b) Debts having the repayment terms to be restructured for the first time that are overdue for a period of less than 90 days under that restructured repayment term; except for the debts specified at Clause No. 3 Article No. 10 of Circular No.31; or c) Debts having the repayment terms to be restructured for the second time that are not yet overdue; except for the debts specified at point (b), Clause No. 2, No. 3, Article No.10 of Circular No.31; or d) Debts debt specified at point (d) of the substandard debt group that are not yet collected within the period between 30 days and 60 days from the date of the collection decision; or e) Debts required to be collected according to regulatory inspection conclusion but overdue according to the regulatory inspection conclusion for the period of 60 days and not yet recovered; or f) Debts to be recovered under the decision on premature debt recovery due to the customer's breach of the agreement but are not yet recovered within the period between 30 days and 60 days from the date of the recovery decision; or g) Debts that are classified into group 4 according to Clauses No. 2 and No.3, Article No.10 of Circular No. 31; or h) Debts that must be classified into group 4 according to Clause No. 4, Article No.8 of Circular No. 31.

- Loss debt (group 5) includes: a) Debts overdue for a period of above 360 days; or b) Debts having the repayment terms to be restructured for the first time that are overdue for a period of 91 days and above under that first restructured repayment term; or c) Debts having the repayment terms to be restructured for the second time that are overdue under the second restructured repayment term; or d) Debts having the repayment terms to be restructured for the third time or more, regardless of being overdue or not yet overdue; or e) Debts specified at point (d) of the substandard debt group that are not yet collected within the period of above 60 days from the date of collection decision; or f) Debts required to be collected according to regulatory inspection conclusion but overdue according to regulatory inspection conclusion for the period of above 60 days and not yet recovered; or g) Debts to be recovered under the decision on premature debt recovery due to the customer's breach of the agreement but are not yet recovered in the period of above 60 days from the date of recovery decision; or h) Debts of credit institutions under special control as announced by the State Bank of Vietnam, or debts of foreign bank branches of which the capital and assets are blocked; or i) Debts classified into group 5 according to Clause No.3, Article No.10 of Circular No.31; or j) Debts that must be classified into group 5 according to Clause No. 4, Article No. 8 of Circular No. 31.

The Bank restructures the debt repayment term and maintains the debt group to support customers facing difficulties in accordance with the provisions of Circular No. 02/2023/TT-NHNN dated April 23, 2023, Circular No. 06/2024/TT-NHNN dated June 18, 2024 and Circular No. 53/2024/TT-NHNN dated December 04, 2024 of the State Bank of Viet Nam.

**Debts are classified into lower-risk debt groups in the following cases***For overdue debt*

- The customer has fully paid the overdue principal and interest (including interest applicable to the overdue principal) and the principal and interest of the following repayment terms within a minimum period of 03 (three) months for medium-term and long-term debt, 01 (one) month for short-term debt, from the date of starting to fully pay overdue principal and interest; and the Bank has documents and records to prove that the customer has paid the debt;

- The Bank has sufficient information and documents to assess that customers are capable of fully paying the remaining principal and interest on due dates.

*For debt with restructured repayment term*

- The customer has fully paid the principal and interest according to the restructured repayment term for at least 03 (three) months for medium-term and long-term debt, 01 (one) month for short-term debt, from the date of commencement of full payment of principal and interest according to the restructured term.

- The Bank has sufficient information and documents to assess that customers are capable of fully paying the remaining principal and interest on due dates.

**Debts are classified into higher risk debt groups in the following cases**

- The indicators of profitability, solvency, debt-to-capital ratio, cash flow, and debt repayment ability of customers decreased continuously through 03 times of continuous assessment and classification of debts.

- The customer fails to provide sufficient, timely and truthful information at the request of the credit institution, foreign bank branch to assess the customer's debt repayment ability.

- Debts that have been classified into group 2, group 3, group 4 according to the provisions in point a, b, Clause No. 3, Article No. 10 of Circular No. 31 for 01 (one) year or more but are not eligible to be classified into the debt group of lower risk.

- Debts granted by the act of credit extension which is subject to administrative penalties as prescribed by law.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***Debts are classified into higher risk debt groups in the following cases (continued)**

The Bank is required to use the risk classification results provided by the Credit Information Center of the State Bank ("CIC") to classify the Bank's loans to customers into the higher-risk group between the debt group assessed by the bank and the debt group provided by CIC.

In case a customer has more than 01 (one) debt with the Bank and any debt is classified into a higher-risk debt group, the Bank is required to classify the remaining debts of that customer into higher debt groups that are commensurate with the level of risk.

**Provision for credit risk**

Provision for credit losses includes general and specific provisions.

According to the provisions of Decree No.86/2024/NĐ-CP dated July 11 2024 (Decree No. 86), the Bank makes specific credit risk provisions based on the provision rate corresponding to the debt classification results and the principal balance minus the deductible value of collateral assets which are discounted. Specific provisions are calculated based on debt classification results and the principal balance on the last working day of the month.

Specific provision is made for losses possibly happening to specific loan items, with the corresponding rates as below:

	<b>Debt classification</b>	<b>Specific provisioning rate</b>
Group 1	Current debt	0%
Group 2	Special mentioned debt	5%
Group 3	Substandard debt	20%
Group 4	Doubtful debt	50%
Group 5	Loss debt	100%

Specific provision is calculated based on the balance of loans to each customer on the last working day of each month minus the discounted value of the collateral. The deduction rate of the collateral is specified in Clause No. 2, Article No. 6 of Decree No. 86.

According to Clause No. 1, Article No.7, Decree No. 86, general provision is made for unidentified losses during debt classification and specific provisioning and in cases where credit institutions face financial difficulties mainly when the quality of the debt deteriorates. Accordingly, the Bank must make and maintain a general provision equal to 0,75% of the total balance of loans from group 1 to group 4, except the followings:

- Deposits at credit institutions, foreign bank branches as prescribed by law and deposits at overseas credit institutions;
- Loans, term purchases of valuable papers between credit institutions, foreign bank branches in Vietnam;
- Purchases of promissory notes, bills, certificates of deposit, bonds domestically issued by other credit institutions, foreign bank branches;
- The amount for re-purchase of Government bonds on the security market as prescribed by Law on issuance, registration, security depository, listing, transactions of debt instruments of the Government on the stock market;
- Other debts arisen from activities specified in Clause No. 2, Article No. 3, Decree No. 86 between credit institutions, foreign bank branches located in Vietnam according to law.

**Using risk provision**

Provisions are recorded as an expense on the income statement and are used to handle debts classified in group 5, borrowers are dissolved or bankrupt organizations, individuals are dead or missing and to handle asset losses for debts as prescribed in Article No. 11 of Decree No. 86.

**Handling credit risks**

The writing-off of irrecoverable loans is based on Article No 12 of Decree No. 86.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***Debts sold to Vietnam Asset Management Company ("VAMC")**

The Bank conducts factoring activities to VAMC under Decree No. 53/2013/ND-CP issued by the Government on May 18, 2013, Decree No. 34/2015/ND-CP issued by the Government on March 31, 2015 amending and supplementing a number of articles of Decree No. 53/2013/ND-CP, Circular No. 19/2013/TT-NHNN issued by the State Bank of Vietnam on September 06, 2013 on trading and handling bad debts of Vietnam Asset Management Company of Vietnam Credit Institutions and debts sold to VAMC which are removed from the balance sheet in accordance with the guidance in Official Letter No. 8499/NHNN-TCKT issued by the State Bank of Vietnam on November 14, 2013 guiding the accounting of bad debt trading of VAMC and credit institutions and Official Letter No.925/NHNN-TCKT issued by the State Bank of Vietnam dated February 19, 2014.

The special bonds issued by VAMC corresponding to the bad debts that the Bank sells are recorded as held-to-maturity debt securities.

Upon the completion of trading bad debts, the Bank uses specific provisions that have not been used to record reduction in carrying value of the bad debts and finalize off-balance sheet accounts to observe the unearned interest of those bad debts.

**8. Accounting for security trading and investing****8.1 Investments in securities****Held-to-maturity securities**

Held-to-maturity securities are those with fixed terms and payments which are fixed or identifiable and the Board of Management has the intention and capability to hold until their maturity.

Unlisted held-to-maturity corporate bonds are recorded at original cost minus provision for credit risk. The debt classification and credit risk provision of unlisted corporate bonds shall be made according to the policies applied to loans granted to customers.

Other held-to-maturity securities are recorded at original cost minus provision for devaluation. Provision for devaluation is made when the market price of the securities falls below the book value or when there are signs of a decline in value according to the evaluation of the Board of Management.

The premium and the discount value arising from the purchase of held-to-maturity securities are allocated to the Income Statement of the Bank on a straight-line basis from the date of purchasing the security to the maturity date of that security.

Interest income after the purchase of held-to-maturity securities is recorded in the statement of income on an accrual basis.

**Special bonds issued by VAMC**

Special bonds issued by VAMC are term valuable papers issued by VAMC for the purpose of purchasing bad debts of the Bank and are recorded as held-to-maturity debt securities.

Special bonds are recorded at face value on the transaction date and are presented as face value minus specific provisions during the holding time.

The face value of the special bond is the value corresponding to the book value of the outstanding loan principal after deducting the specific provision that has been made but unused of that bad debt.

Periodically, the Bank shall calculate and make provisions for the risk of such special bonds as stipulated in Decree No. 53/2013/ND-CP dated May 18, 2013 of the Government and Circular No. 19/2013/TT-NHNN dated September 06, 2013 of the State Bank of Vietnam. Accordingly, the Bank shall make provision for risk of special bonds to minimum operating expenses equivalent to 20% of face value of each special bond.

The Bank does not have to make general provision for special bonds.

**8.2. Other long-term investments**

Other long-term investments are investments with a ratio less than or equal to 11% of the share capital of economic organizations. Long-term investments are initially recognized at cost.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***8.2. Other long-term investments (Continued)**

Provision for loss of long-term financial investments is established when the Bank identifies economic organizations in which the Bank invests at a loss (except for forecasted losses that have been determined in the business plan before investing) according to the provisions of Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on August 8, 2019, and amending several articles according to Circular No. 24/2022/TT-BTC issued by the Ministry of Finance on April 7, 2022. Accordingly, the level of provision for loss of long-term financial investments is the difference between the actual capital contribution of the parties at the economic organization and the actual equity capital of the parties multiplied (x) by the ratio of the Bank's investment capital to the total actual capital contributions of the parties at the economic organization.

**9. Principles for recognition of tangible fixed assets**

Tangible fixed assets are stated at cost minus accumulated depreciation. The initial cost of a tangible fixed asset comprises all expenditures of bringing the asset to its working condition and location for its intended use. The expenditures incurred after their originally assessed standard of performance are recorded as an additional cost of tangible fixed assets when they have resulted in an increase in the future economic benefits expected to be obtained from the use of those tangible fixed assets. The expenditures which do not meet the above conditions are recorded as the expenses in the year.

When the assets are sold or disposed, their original costs and the accumulated depreciation which have been written off and any gain or loss from disposal of assets are recorded in the income statement.

*Tangible fixed assets purchased*

The original cost of purchased tangible fixed assets shall consist of the actual purchase price (minus (-) trade discount or reduction), taxes (excluding taxes to be refunded) and expenses directly related to putting such fixed assets into operation such as fees for installation, trial operation, specialists and other direct costs.

The original cost of a tangible fixed asset formed from construction investment under the mode of tendering shall be the finalized price of the construction project, other relevant fees plus (+) registration fee (if any).

Fixed assets which are buildings, structures attached to land use rights, the value of land use rights is computed separately and recorded as intangible fixed assets.

**10. Principles for recording intangible fixed assets**

Intangible fixed assets are stated at original cost minus accumulated amortization. The original cost of an intangible fixed asset comprises all costs incurred by the Bank for owning the asset to the date it is put into operation as expected.

*Purchase of separate intangible fixed assets*

The original cost of separately purchased intangible fixed assets shall consist of the actual purchase price (less (-) trade discount or reduction), taxes (excluding taxes to be refunded) and expenses directly related to putting such fixed assets into operation. The land use rights which are purchased in conjunction with buildings, structures attached to land shall be separately determined and recorded as intangible fixed assets.

Intangible fixed assets formed from the exchange and payment of documents related to the capital ownership of the entity, the original cost of the intangible fixed assets is the fair value of the issued documents relevant to capital ownership.

*Land use rights*

The original cost of an intangible fixed asset which is the land use rights shall be the payment made to obtain the lawful land use rights, compensatory payments for site clearance, expenses for ground leveling, registration fee...or land use rights as capital contribution in joint-venture.

*Computer software*

Computer software is all expenses that the Bank has spent up to the time of putting the software into use.

**11. Method of depreciating and amortizing fixed assets**

Depreciation of tangible fixed assets is computed on a straight line basis over their estimated useful lives. Estimated useful life means the duration in which the tangible fixed assets produce their effect on production and business.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million*

The estimated useful life for fixed assets is as follows:

<i>Buildings and structures</i>	<i>25 years</i>
<i>Machinery and equipment</i>	<i>4 - 8 years</i>
<i>Transportation and facilities</i>	<i>5 - 6 years</i>
<i>Office appliances</i>	<i>2 - 5 years</i>
<i>Other fixed assets</i>	<i>4 - 6 years</i>

Land use rights which are granted for a definite term are amortized in line with the term stated in the certificate of land use rights.

Land use rights which are granted for an indefinite term are recorded at cost and not amortized.

**12. Accounting for asset leases**

**Operating leases:** are fixed asset leases where a significant portion of risks and incentives attached to asset ownership are retained by the lessor. Payments made under operating leases are recognised in the income statement on a straight-line basis over the period of the operating lease.

**13. Cash and cash equivalents**

In the statement of cash flows, cash and cash equivalents include cash, precious metal and gemstones, current account balance at the State Bank of Vietnam, demand deposits and deposits with the term of under 90 (ninety) days since deposit date at other credit institutions, government bond and other short-term valuable paper qualified to be discounted by the State Bank of Vietnam, securities with recoverable or maturity term of less than 3 (three) months since purchase date, convertible to certain amount, containing minimum risk of value change, and held for the purpose of meeting commitments for short-term payment rather than for investment or others.

**14. Provisions, contingent liabilities and unidentified assets**

Provisions are recorded when: The Bank has present obligations as a result of events in the past; It probably leads to a decrease of necessary economic benefits to settle the liabilities; The liability is estimated reliably. Provision is not recorded for the operating loss in the future.

When there are similar liabilities, the possibility of outflow in economic benefits due to the settlement of obligations is determined by considering the whole group of obligations in general. Provision shall be made though the economic benefit outflow because liability settlement is very small.

Provision is calculated at present value of estimated expenses for settling liabilities at the discount rate before tax and reflects the current market assessment of the time value of money and specific risk exposure to the liability. The increase of provision throughout time shall be recorded as interest expense.

**15. Accounting for obligations to employees**

The Bank records salaries, wages and other payables to employees in the operating expense items in the period on the basis of salary expenses incurred in the period. The salaries, bonuses to employees are based on the conditions and level provided in the following documents: Labor Law of Vietnam, Labor Contract, Labour Union Agreement, Financial Statute of the Bank and Group, Statute on rewards regulated by the Chairman, General Director, Director on the basis of the Bank or Group's Financial Statute.

**16. Principles and methods for recording current taxes, deferred taxes**

Corporate income tax comprises of total current and deferred tax when determining its profit or loss of one accounting period.

Current corporate income tax is the tax payable (or recoverable) on the taxable income and tax rate enacted in current year in accordance with the law on corporate income tax.

Deferred corporate income tax is defined for temporary differences between the basis of calculating income tax on assets, liabilities and their book values for financial reporting purposes and the amounts used for taxation purposes, as on the date of the balance sheet. Deferred income tax payable is recorded for all temporary differences, deferred income tax asset is only recorded when there is sufficient taxable profit in the future for deducting the temporary differences.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***16. Principles and methods for recording current taxes, deferred taxes (continued)**

The carrying amount of deferred tax assets must be reassessed at the end of the fiscal year and reduced to the extent that it is certain that sufficient taxable profit shall be available to allow the benefit of part or all of that deferred income tax assets to be utilized. The unrecognized deferred tax assets will be reassessed at the end of the fiscal year and recognized to the extent that it has become certain sufficient taxable profit will allow the deferred income tax asset to be utilized.

Deferred income tax is recognized in the statement of income except to the extent that it relates to an item recognized directly in equity, in which case the deferred income tax is also recognized directly in equity.

The Bank offsets deferred income tax assets and deferred income tax liabilities only to the extent that it has a legally enforceable right to set off current income tax assets against current income tax liabilities and other deferred income tax assets and deferred income tax liabilities relate to income taxes levied by the same tax authority on the same taxable entity and the enterprise intends to pay current tax liabilities and current tax assets on a net basis.

Taxes payable to the state budget shall be settled specifically with the tax authorities. The difference between the payable tax amount according to the books and the data for checking and finalization shall be adjusted when there is an official finalization with the tax office.

The bank has been inspected for tax finalization as at 2019.

**17. Accounting for loans, issuance of debt securities and equity instruments**

Principle of recording of borrowing costs: Interest and other costs directly attributable to the enterprise's loans are recognized as a business expense during the period, unless this expense arises from loans directly related to the construction investment or production of unfinished assets are included in the value of such assets (capitalized) when all conditions are met as prescribed in VAS 16 "Borrowing Costs".

The capitalization rate used to determine the borrowing costs capitalized during the period: Where general borrowings are incurred, which are used for the purpose of construction or production of an unfinished asset then the amount of borrowing costs eligible for capitalization in each accounting period is determined according to the capitalization rate to the weighted average accumulated costs incurred for the investment in construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of outstanding loans during the period of the business. Borrowing costs capitalized during a period may not exceed the total amount of borrowing costs incurred during that period.

**18. Shareholders' equity**

**Charter capital:** The capital sourced from shares, securities purchased by shareholders or added from the profit after tax in accordance with the Resolution of Annual Shareholders' General Meeting or the Bank's charter. Business fund shall be recorded at the actual contributed capital in cash or by assets computed at the par value in the early establishment period or additional mobilization to expand operation scale of the Bank.

**Share premium:** The difference between the actual inflow against the par value of the first issued, additionally issued shares and differences (increase/decrease) between the actual inflow over the repurchasing price in case of treasury share reissuance. In case where shares are bought to cancel immediately at the purchase date, shares' value for business capital written down at purchase date is the actual repurchase price and the business resource should be written down in details according to the par value and share premium of the repurchased shares.

**Treasury share:** is the share the Bank issued and purchased back. The payment for purchasing share, including directly attributable expenses, shall be deducted from the shareholders' equity till the treasury shares have been cancelled or reissued. The received amount from reissuance or sale of the treasury share, deducting expenses related to this reissuance or sale shall be included in the shareholders' equity.

**Other owners' capital:** Business resource which is added from the operating result or offered, presented, sponsored or under assets revaluation.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

**Undistributed profit**

Principle for recognizing undistributed profit: the undistributed profit is recorded as the profit (loss) from the enterprise's result of operation after deducting (-) the current year corporate income tax and the adjusted items due to the retroactive application of changes in accounting policy and adjustments for material misstatement of the previous years.

The distribution of profit and fund appropriation are based on the charter of the Bank and approved by the Annual Shareholder's General Meeting.

**19. Earnings per share**

Basic earnings per share is calculated by dividing the profit or loss distributed to the ordinary shareholders of the Bank after setting aside the Bonus and Welfare Fund by the weighted average number of currently circulated ordinary shares in the current fiscal period.

**20. Related parties**

Related parties include enterprises and individuals that directly, or indirectly through one or more intermediaries, can control, or are controlled by the Bank. Associates and individuals holding, directly or indirectly, the voting powers of the Bank that have significant influence on the Bank, key management personnel sitting on the Board of Management, Board of Directors, close members of the family of these individuals or associates, and companies associated with these individuals also constitute related parties. When considering each possible related party relationship, attention is placed on the relationship nature, and not on merely the legal form.

**V. Additional Information for Items Presented in the Consolidated Statement of Financial Position****1. Cash, gold, silver, gemstones**

	Dec 31, 2025	Dec 31, 2024
Cash in VND	155.306	169.386
Cash in foreign currency	17.978	18.753
<b>Total</b>	<b>173.284</b>	<b>188.139</b>

**2. Balances with the State Bank of Vietnam**

	Dec 31, 2025	Dec 31, 2024
Current account balance with the State Bank of Vietnam	1.402.983	715.826
VND	1.369.305	683.323
Gold and foreign currencies	33.678	32.503
<b>Total</b>	<b>1.402.983</b>	<b>715.826</b>

Balances with the SBV include required reserves and balances of current accounts. According to the regulations of the SBV on compulsory reserve, banks are allowed to maintain a floating balance at the required reserve account. The average monthly reserve balance must not be less than the required reserve ratio multiplied by the average of the previous month's deposit balance at the Bank and is calculated as 3% of the average customer deposit balance in Vietnam Dong with a term of less than one year and 1% of the average balance of deposits in Vietnam Dong with a term of one year or more, equal to 8% of the average balance of customers' deposits in foreign currencies with a term less than one year and 6% of the average balance of customers' deposits in foreign currencies with a term of one year or more, equal to 1% of the average balance of foreign currency deposits of the Bank abroad.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 3. Deposits with and loans to other credit institutions

	Dec 31, 2025	Dec 31, 2024
<b>3.1. Deposits with other credit institutions</b>		
Demand deposits	1.162.035	484.093
VND	1.375	5.713
Foreign currencies	1.160.660	478.380
Term deposits	6.285.235	3.942.475
VND	6.285.235	3.690.075
Foreign currencies	-	252.400
<b>Sub-total</b>	<b>7.447.270</b>	<b>4.426.568</b>
<b>3.2. Loans to other credit institutions</b>		
Short - term loans	350.000	660.000
VND	350.000	660.000
<b>Sub-total</b>	<b>350.000</b>	<b>660.000</b>
<b>Total</b>	<b>7.797.270</b>	<b>5.086.568</b>

## 4. Trading securities: not incurred.

## 5. Derivative for financial instruments and other financial assets:

	Total value of the contract (according to the exchange rate on the effective date of the contract)	The total book value (according to the exchange rate at the reporting date)	
		Assets	Liabilities
<b>At the end of the year</b>			
<i>Currency derivatives</i>	-	-	-
- Currency swap transactions	-	-	-
<b>On the first day of the year</b>			
<i>Currency derivatives</i>	126.879	679	-
- Currency swap transactions	126.879	679	-

## 6. Loans to customers

	Dec 31, 2025	Dec 31, 2024
Loans granted to local economic entities, individuals	21.539.226	21.287.479
Discounted bills and valuable papers	362.450	478.182
Other forms of credit granting	71.086	68.883
<b>Total</b>	<b>21.972.762</b>	<b>21.834.544</b>

## 6.1. Loan portfolio by quality

	Dec 31, 2025	Dec 31, 2024
Current	19.450.664	20.156.419
Special mentioned	1.872.668	1.096.984
Substandard	54.756	84.378
Doubtful	108.713	96.019
Loss	485.961	400.744
<b>Total</b>	<b>21.972.762</b>	<b>21.834.544</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 6.2. Loan portfolio by term

	Dec 31, 2025	Dec 31, 2024
Short-term	15.425.430	15.718.049
Medium-term	1.735.215	1.858.695
Long-term	4.812.117	4.257.800
<b>Total</b>	<b>21.972.762</b>	<b>21.834.544</b>

## 6.3. Loan portfolio by ownership (customer type and business type)

	Dec 31, 2025	Dec 31, 2024
One member limited company 100% owned by the State	45.324	28.734
Other limited liability company	2.694.886	2.933.295
Joint Stock Company	2.831.293	2.421.317
Private enterprise	7.349	5.955
Foreign-invested enterprise	71.500	73.280
Cooperatives and cooperative unions	18.657	34.316
Household business, individuals	16.150.698	16.097.457
Administration unit, Party, unions and associations and others	153.055	240.190
<b>Total</b>	<b>21.972.762</b>	<b>21.834.544</b>

## 6.4. Loans portfolio by industrial sectors

	Dec 31, 2025	Dec 31, 2024
Agriculture, forestry and fishery	556.122	675.556
Mining	21.406	11.434
Processing, manufacturing industry	1.772.840	1.019.088
Production and distribution of electricity, gas, hot water, steam and air conditioner	51.984	109.657
Water supply; waste, waste water management and treatment activities	42.170	26.656
Construction	1.074.308	1.830.560
Wholesale and retail, repairing motor vehicle and other engines	7.267.520	2.936.743
Hotels and restaurants	655.264	266.750
Logistics	279.027	315.919
Information and Communication	40.385	47.293
Financing, banking and insurance activities	10.330	-
Professional, science and technology activities	135.217	399.498
Administrative activities and support services	60.653	-
Real estates trading activities	1.166.126	1.124.719
Activities of the Communist Party, socio-political organizations, state management, national defense and security; compulsory social security.	1.935	-
Education and training	207.190	240.455
Health and social support activity	144.290	152.780
Art, entertainment and amusement activity	30.143	28.863
Other services	165.111	8.412.231
Serving households activities	8.290.741	4.236.342
<b>Total</b>	<b>21.972.762</b>	<b>21.834.544</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 6.5. Change (Increase/ Decrease) in provision for credit risks

Current year	General Provision	Specific Provision
Opening balance	160.774	49.910
Provisions made/reversed during the year	438	99.524
Use of provision for credit during the year	-	(74.496)
Closing balance	161.212	74.938
Prior year		
Opening balance	148.031	30.521
Provisions made/reversed during the year	12.743	124.775
Use of provision for credit during the year	-	(105.386)
Closing balance	160.774	49.910
Details of provisions	Dec 31, 2025	Dec 31, 2024
Provision for risk of lending customers	236.150	210.684
+ General provision	161.212	160.774
+ Specific provision	74.938	49.910
Total	236.150	210.684

## 7. Debt purchase: Not incurred.

## 8. Investment securities

## 8.1. Held-to-maturity investment securities

	Dec 31, 2025	Dec 31, 2024
- Investment in SBV bills	-	2.100.000
- Investment in Government bonds and municipal bonds	1.839.351	1.257.802
Total	1.839.351	3.357.802

## 8.2. Special bonds issued by VAMC

	Dec 31, 2025	Dec 31, 2024
- Face Value (1)	497.106	287.938
- Provision (2)	(58.320)	(72.402)
Sub- total	438.786	215.536
Total	2.278.137	3.573.338

(1): Debt securities (special bond) arisen from purchase, sale and treatment of bad debts of Assets Management Company of Vietnamese credit institutions, which issues, manages and pays for special bond in compliance with Circular No. 19/2013/TT-NHNN dated September 06, 2013 of the State Bank of Vietnam regulating on purchase, sale and treatment of bad debts of Assets Management Company of Vietnamese credit institutions. Accordingly the term of 5 years, the credit institutions have to record provision for risks for special bond in the operating expenses at the percentage of 20% per year of the value of debt securities.

(2): Provision for special bond made in compliance with Circular No. 19/2013/TT-NHNN as at Dec 31, 2025: VND 58.319.946.960.

## 9. Capital contribution, long term investments

	Dec 31, 2025	Dec 31, 2024
- Analysing investment value by investment type		
Other long-term investments	53.380	53.380
Provision for devaluation of long-term investments	(24.881)	(24.436)
Total	28.499	28.944

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 9. Capital contribution, long-term investments (Cont.)

## - Details of other long-term investments

Name	Dec 31, 2025			Dec 31, 2024		
	Original cost	Current value	Shareholding (%)	Original cost	Current value	Shareholding (%)
<b>Other long-term investments</b>	<b>53.380</b>	<b>28.499</b>		<b>53.380</b>	<b>28.944</b>	
<b>Investments in other entities</b>	<b>53.380</b>	<b>53.380</b>		<b>53.380</b>	<b>53.380</b>	
Sai Gon Ha Long Hotel Tourism Joint Stock Company	18.380	18.380	10,98%	18.380	18.380	10,98%
National Payment Corporation of Viet Nam	2.000	2.000	0,64%	2.000	2.000	0,64%
SBB Securities Joint Stock Company	33.000	33.000	9,43%	33.000	33.000	9,43%
<b>Provision for devaluation of long-term securities investments</b>	<b>-</b>	<b>(24.881)</b>		<b>-</b>	<b>(24.436)</b>	
SBB Securities Joint Stock Company	-	(24.881)		-	(24.436)	
<b>Total</b>	<b>53.380</b>	<b>28.499</b>		<b>53.380</b>	<b>28.944</b>	

**Provision for devaluation of long-term financial investments**

As at December 31, 2025, the Bank has not made any provision for diminution in value of these long-term financial investments (except for investments in SBB Securities Joint Stock Company) because the Bank has invested for long-term goals, participating in the Board of Directors, strategic shareholders. Provision for diminution in value of these investments shall be made when these invested companies have negative accumulated profits.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 10. Tangible fixed assets

- Increase/Decrease of tangible fixed assets of the year 2025:

Items	Buildings, structures	Machinery equipment	Transportation Facilities	Office appliances	Others	Total
<b>Original cost</b>						
Opening balance	1.078.476	84.390	77.322	117.528	19.461	1.377.177
- Purchase for the year	-	937	13.746	9.101	158	23.942
- Disposals, sales	-	(383)	-	(604)	(258)	(1.245)
Closing balance	1.078.476	84.944	91.068	126.025	19.361	1.399.874
<b>Accumulated Depreciation</b>						
Opening balance	506.230	76.917	57.631	64.607	16.076	721.461
- Depreciation for the year	42.398	2.442	4.538	14.596	1.580	65.554
- Disposals, sales	-	(383)	-	(604)	(258)	(1.245)
Closing balance	548.628	78.976	62.169	78.599	17.398	785.770
<b>Net book value</b>						
Opening balance	572.246	7.473	19.691	52.921	3.385	655.716
Closing balance	529.848	5.968	28.899	47.426	1.963	614.104

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## - Increase/Decrease of tangible fixed assets of the year 2024:

Items	Buildings, structures	Machinery equipment	Transportation Facilities	Office appliances	Others	Total
<b>Original cost</b>						
Opening balance	1.078.476	84.041	60.330	92.348	19.318	1.334.513
- Purchase for the year	-	1.600	16.992	25.925	520	45.037
- Disposals, sales	-	(1.251)	-	(745)	(377)	(2.373)
Closing balance	1.078.476	84.390	77.322	117.528	19.461	1.377.177
<b>Accumulated Depreciation</b>						
Opening Balance	463.749	75.351	55.383	54.190	14.485	663.158
- Depreciation for the year	42.481	2.817	2.248	11.162	1.968	60.676
- Disposals, sales	-	(1.251)	-	(745)	(377)	(2.373)
Closing balance	506.230	76.917	57.631	64.607	16.076	721.461
<b>Net book value</b>						
Opening balance	614.727	8.690	4.947	38.158	4.833	671.355
Closing balance	572.246	7.473	19.691	52.921	3.385	655.716

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***- Other information on tangible fixed assets:**

	<u>Dec 31, 2025</u>	<u>Dec 31, 2024</u>
Ending net book value of tangible fixed assets pledged/mortgaged as loan security	-	-
Commitment to purchase high value fixed assets in the future	-	-
Commitment to sell high value fixed assets in the future	-	-
Ending net book value of tangible fixed assets is not temporarily used in bussiness production	-	-
Ending original costs of tangible fixed assets—fully depreciated but still in use	201.037	180.820
Ending original costs of tangible fixed assets awaiting disposal	<u>-</u>	<u>-</u>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

11. Financial lease fixed assets: Not incurred.

12. Intangible fixed assets

- Increase, decrease of intangible fixed assets of the year 2025:

Items	Land use rights	Computer software	Total
<b>Original cost</b>			
Opening balance	468.101	68.363	536.464
- Purchase in the year	-	5.569	5.569
Closing balance	468.101	73.932	542.033
<b>Acc. Amortization</b>			
Opening Balance	52.248	56.206	108.454
- Depreciation for the year	3.051	4.750	7.801
Closing balance	55.299	60.956	116.255
<b>Net book value</b>			
Opening balance	415.853	12.157	428.010
Closing balance	412.802	12.976	425.778

- Increase or decrease of intangible fixed assets of the year 2024:

Items	Land use rights	Computer software	Total
<b>Original cost</b>			
Opening balance	468.101	61.748	529.849
- Purchase in the year	-	7.356	7.356
- Disposals, sales	-	(741)	(741)
Closing balance	468.101	68.363	536.464
<b>Acc. Amortization</b>			
Opening Balance	49.588	53.030	102.618
- Depreciation for the year	2.660	3.917	6.577
- Disposals, sales	-	(741)	(741)
Closing balance	52.248	56.206	108.454
<b>Net book value</b>			
Opening balance	418.513	8.718	427.231
Closing balance	415.853	12.157	428.010

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***- Information on intangible fixed assets:**

Items	Dec 31, 2025	Dec 31, 2024
Important intangible fixed assets, making up a large percentage in total assets	-	-
Fair value of intangible fixed assets offered by the State	-	-
Ending net book value of intangible fixed assets pledged/mortgaged as loan security	-	-
Ending net book value of intangible fixed assets temporarily not being used	-	-
Original costs of intangible fixed assets—fully depreciated but still in use	49.843	49.881
Ending original costs of intangible fixed assets being disposed	-	-
Expenses in phase of doing research, developing	-	-
Commitment to purchase, sell high value intangible fixed assets in the future	-	-
Other changes	-	-

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

13. Investment properties: Not incurred.

## 14. Other long-term assets

	Dec 31, 2025	Dec 31, 2024
1. Construction in progress	1.876	1.631
2. Purchase of fixed assets	7.099	16.502
3. Receivables	224.012	137.210
4. Other assets	466.756	462.004
<b>Total</b>	<b>699.743</b>	<b>617.347</b>
<b>14.1 Basic cost for construction in progress</b>	<b>Dec 31, 2025</b>	<b>Dec 31, 2024</b>
In which:		
- Significant constructions:	1.876	1.631
<i>Land at 50 Nguyen Tat Thanh Daklak</i>	860	860
<i>Others</i>	1.016	771
<b>Sub -Total</b>	<b>1.876</b>	<b>1.631</b>
<b>14.2 Purchase of fixed assets</b>	<b>Dec 31, 2025</b>	<b>Dec 31, 2024</b>
In which:		
<i>Firewall for DC-DR zone (site)</i>	-	1.755
<i>Upgrade Oracle software and Trade Finance Module</i>	129	127
<i>Anti-Money Laundering Software</i>	5.197	5.014
<i>SOC system</i>	-	5.781
<i>Others</i>	1.773	3.825
<b>Sub -Total</b>	<b>7.099</b>	<b>16.502</b>
<b>14.3 Receivables</b>	<b>Dec 31, 2025</b>	<b>Dec 31, 2024</b>
- Internal receivables	32.285	17.274
<i>Advances</i>	26.102	9.488
<i>Other Receivables</i>	6.183	7.786
- External Receivables	191.727	119.936
<i>Other payments pended by the State (**)</i>	4.664	4.790
<i>Embezzlement, lack of money, pending property (*)</i>	14.489	14.489
<i>Others</i>	172.574	100.657
<b>Sub -Total</b>	<b>224.012</b>	<b>137.210</b>

(\*): According to the confirmation minute on the counting result for ATM at 3 p.m, June 08, 2015, the deficient amount is VND 18.138.590.000 according to the confirmation minute dated June 05, 2015. At present, the case is being handled by the Authority and after debt collection, this receivable is VND 14.488.590.000. The Bank has made provision for 100% of these receivables.

(\*\*): Notes on supporting interest payment pended by the States:

Disbursement to customers	68.433
Receipts	(63.769)
<b>Amount to be received from the State</b>	<b>4.664</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

	Dec 31, 2025	Dec 31, 2024
<b>14.4 Other assets</b>		
- Pending allocation expenses	15.002	9.798
- The debt-fortified assets of which ownership has been transferred to the Bank pending resolution	450.570	450.570
+ Real estate	450.570	450.570
- Other assets	1.184	1.636
<b>Sub -Total</b>	<b>466.756</b>	<b>462.004</b>
<b>14.5 Provision for other asset items of the balance sheet</b>		
- Provision for bad debts	(14.609)	(14.609)
<i>Embezzlement, lack of money, missing assets pending</i>	<i>(14.609)</i>	<i>(14.609)</i>
<b>Sub -Total</b>	<b>(14.609)</b>	<b>(14.609)</b>
<b>15. Borrowings from the Government and State Bank of Vietnam: Not incurred.</b>		
<b>16. Deposits and borrowings from other credit institutions</b>		
	<b>Dec 31, 2025</b>	<b>Dec 31, 2024</b>
<b>16.1. Deposits from other credit institutions</b>		
a. Demand deposits	23.727	49.463
- VND	23.718	49.454
- Foreign currencies	9	9
b. Term deposits	4.157.335	4.177.525
- VND	2.980.000	3.294.125
- Foreign currencies	1.177.335	883.400
<b>Sub -Total</b>	<b>4.181.062</b>	<b>4.226.988</b>
<b>16.2. Borrowing from other credit institutions</b>		
- Foreign currency	843	1.009
+ <i>Joint Stock Commercial Bank for Investment and Development of Vietnam (*) - Transaction Center 3 Branch</i>	<i>843</i>	<i>1.009</i>
<b>Sub -Total</b>	<b>843</b>	<b>1.009</b>
<b>Total deposits and borrowing from other credit institutions</b>	<b>4.181.905</b>	<b>4.227.997</b>

(\*): Loan Agreement No.33/TCNT III-C2/14/SGDIII-HD dated April 11, 2014 with the Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Center 3 Branch for the purpose of reimbursing costs related to training and cost-sharing activities of Saigon Bank for Industry and Trade (SAIGONBANK) under Component C2 of the Rural Finance Project III (RFP III), in accordance with official letters No.33/TD-2014 and No. 34/TD-2014 dated January 22, 2014 requesting capital reimbursement for training and cost-sharing activities under the Institutional Capacity Building Component of the RFP III/WB. The loan term is 19 years and 4 months, with a fixed interest rate of 0,75% per annum.

(\*): - Loan Agreement No.34/TCNT II-B/08/SGDIII-HD dated January 15, 2008 with the Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Center 3 Branch for the purpose of reimbursing training expenses in 2006 of SAIGONBANK under Component B of the Rural Finance Project II (RFP II). The loan term is 19 years and 8 months, with a fixed interest rate of 0,75% per annum.

(\*): - Loan Agreement No.42/TCNT II-B/08/SGDIII-HD dated July 15, 2008 with the Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Center 3 Branch for the purpose of reimbursing training expenses in 2007 of SAIGONBANK under Component B of the Rural Finance Project II (RFP II). The loan term is 19 years and 1 month, with a fixed interest rate of 0,75% per annum.

(\*): - Loan Agreement No.02/TCNT III-C2/11/SGDIII-HD dated October 18, 2011 with the Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Center 3 Branch for the purpose of reimbursing part or all of the expenses related to consultancy and training activities of SAIGONBANK under the implementation plan of Component C2 of the Rural Finance Project III (RFP III), as specified in official letters No.512/SGCTNH-TCCB dated September 14, 2011 and No. 580/SGCTNH-TCCB dated October 5, 2011. The loan term is 21 years and 11 months, with a fixed interest rate of 0,75% per annum.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 17. Deposits from customers

## - Notes on deposit type

	Dec 31, 2025	Dec 31, 2024
Demand deposits	2.565.969	1.906.050
- VND	2.457.413	1.822.358
- Gold and foreign currencies	108.556	83.692
Term deposits	23.718.125	22.478.938
- VND	23.604.023	22.381.459
- Gold and foreign currencies	114.102	97.479
Specialised capital deposits	15.060	2.249
Margin deposits	27.456	25.886
<b>Total</b>	<b>26.326.610</b>	<b>24.413.123</b>

## - Notes on customer and type of business

	Dec 31, 2025	Dec 31, 2024
Deposits from economic institutions	1.043.652	962.582
State-Owned enterprise	114.469	85.297
Limited company	337.458	465.958
Joint stock company	452.364	257.174
Private enterprise	6.127	7.616
Foreign-invested enterprise	133.234	146.537
Deposits from individuals	17.964.381	16.731.053
Deposits from others	7.318.577	6.719.488
<b>Total</b>	<b>26.326.610</b>	<b>24.413.123</b>

18. Funds for finance, entrusted investment, lending credit institutions subject to risk: Not incurred.

19. Issuance of common valuable papers: Not incurred.

## 20. Other payables, liabilities and other risk provisions

	Dec 31, 2025	Dec 31, 2024
Internal payables	25.321	59.741
- Payables to staff	2.927	3.386
- Revenue pending allocation	-	1.565
- Bonus and welfare fund payables	1.247	52.572
- Other internal payables	21.147	2.218
+ Interest payable to shareholders	683	683
+ Other internal payables	20.464	1.535
External payables	154.221	108.603
- Purchase of fixed assets	870	870
- Corporate income tax	28.483	19.607
- Remittance payables	22.448	15.368
- Taxes and payables to the State	1.885	1.413
- Other payables to the State	2.539	2.539
- Other external payables	97.996	68.806
<b>Total</b>	<b>179.542</b>	<b>168.344</b>

21. Deferred income tax: Not incurred.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 22. Capital and funds of credit institutions

## 22.1. Report on the change in Shareholders' Equity

ITEMS	Shareholders' Equity	Share premium	Foreign exchange differences	Reserve for supplementary charter capital	Investment and Development Fund	Financial reserve fund	Retained earnings	Total
Balance as at Jan. 01, 2024	3.080.000	716	-	80.717	8.817	281.111	617.751	4.069.112
Profit after-tax of the year 2024	-	-	-	-	-	-	79.168	79.168
Dividends	307.991	-	-	-	-	-	(307.991)	-
Appropriation to funds from profit of the year 2023	-	-	-	13.340	-	26.679	(40.019)	-
Appropriation to bonus and welfare funds from profit of the year 2023	-	-	-	-	-	-	(57.553)	(57.553)
Appropriation to Bonus Fund of Manager of the year 2023	-	-	-	-	-	-	(895)	(895)
Balance as at Dec. 31, 2024	3.387.991	716	-	94.057	8.817	307.790	290.461	4.089.832
Balance as at Jan. 01, 2025	3.387.991	716	-	94.057	8.817	307.790	290.461	4.089.832
Profit after-tax of the year 2025	-	-	-	-	-	-	121.536	121.536
Appropriation to funds from profit of the year 2024	-	-	-	7.917	-	7.917	(15.834)	-
Appropriation to bonus and welfare funds from profit of the year 2024	-	-	-	-	-	-	(16.753)	(16.753)
Appropriation to Bonus Fund of Manager of the year 2024	-	-	-	-	-	-	(472)	(472)
Balance as at Dec. 31, 2025	3.387.991	716	-	101.974	8.817	315.707	378.938	4.194.143

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

**22. Capital and funds of credit institutions (Cont.)**

- According to Clause 3, Article 23 of Decree No. 135/2025/NĐ-CP of the Government, effective from August 01, 2025, set up reserve fund for supplementing the charter capital at 10% of the profit after tax. The maximum balance of this fund is not allowed to exceed current charter capital of the credit institutions. This fund shall be transferred to the current charter capital upon the approval from the State Bank of Vietnam and State Security Commission of Vietnam.

- According to Clause 4, Article 23 of Decree No. 135/2025/NĐ-CP of the Government, effective from August 01, 2025, appropriating 10% for finance reserve fund; the maximum balance of this fund is not allowed to exceed 25% of the current charter capital of credit institutions. This fund is used to compensate for the remaining portion of losses, damages of assets in the business course after the organizations, individuals causing the loss, damage, insurance organizations have made compensation and provision has been used.

- Setting up other funds like construction investment fund, bonus and welfare fund... suggested by the Board of Management and approved by the Shareholders' General Meeting.

<b>22.2 Earnings per share</b>	<b>Year 2025</b>	<b>Year 2024</b>
- Profit or loss for calculating basic earnings per share	121.536	79.168
- Adjustments of decreased items	-	(17.225)
+ <i>Bonus and welfare fund</i>	-	(17.225)
- Weighted average number of ordinary shares for basic earnings calculation	361	361
- <b>Basic earnings per share</b>	<b>337</b>	<b>172</b>
- <b>Diluted earnings per share</b>	<b>337</b>	<b>172</b>

The average number of shares in current circulation was retrospectively adjusted leading to the diluted earnings per share (EPS) for the previous year. Therefore, SAIGONBANK made a retrospective adjustment for EPS from VND 234 to VND 172. This adjustment aimed to reflect the impact of the post-year dividend payment through share issuance, and that funds in the reporting year were appropriated from prior year profits.

As at December 31, 2025, SAIGONBANK did not hold shares potentially causing diluted basic earnings per share.

**22.3 Notes on compound financial instruments:** Not incurred.

**22.4. Details of share capital of credit institutions**

	Dec 31, 2025		Dec 31, 2024	
	Amount	Ordinary share capital	Amount	Ordinary share capital
- Paid-in capital of shareholders	3.387.991	3.387.991	3.387.991	3.387.991
- Share premium	716	716	716	716
<b>Total</b>	<b>3.388.707</b>	<b>3.388.707</b>	<b>3.388.707</b>	<b>3.388.707</b>

**22.5. Dividends**

	<b>Year 2025</b>	<b>Year 2024</b>
- Dividends disclosed after final date of the fiscal year:		
+ Dividends disclosed on ordinary shares	Not announced yet	6,5%
+ Dividends disclosed on preferred shares	-	-
- Dividends of accumulated preferred shares which have not been recorded:	-	-

On October 24, 2025, SAIGONBANK's General Meeting of Shareholders approved the stock dividend payout plan at a rate of 6,5% from undistributed profits including the remaining undistributed profits of 2022, 2023 and part of undistributed profit of 2024.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 22.6. Shares

	Dec 31, 2025	Dec 31, 2024
- Number of registered shares	339	339
- Number of issued shares (sold to the public)	339	339
+ Ordinary shares	339	339
- Number of circulated shares	339	339
+ Ordinary shares	339	339

\* Par value of each circulated share equals to 10.000 VND/share.

## VI. Additional Information for Items Presented in the Consolidated Income Statement

## 23. Interest and similar incomes

	Year 2025	Year 2024
Interest income from deposits	302.324	175.766
Interest income from loans to customers	1.826.600	1.896.013
Interest income from trading securities and debt securities investment	63.396	88.471
Income from guarantee activities	8.548	5.502
Other income from credit activities	11.065	9.393
<b>Total</b>	<b>2.211.933</b>	<b>2.175.145</b>

## 24. Interest and similar expenses

	Year 2025	Year 2024
Interest expenses for deposits	1.288.690	1.193.971
Interest expenses for borrowings	8	279
Other expenses for credit activities	208.373	276.617
<b>Total</b>	<b>1.497.071</b>	<b>1.470.867</b>

## 25. Net gain/loss from fee and commission:

	Year 2025	Year 2024
<b>Income from fee and commission</b>	<b>69.227</b>	<b>65.093</b>
Settlement service	25.148	25.456
Cashier service	182	280
Other services	43.897	39.357
<b>Expenses for fee and commission</b>	<b>31.601</b>	<b>31.566</b>
Settlement service	8.957	10.090
Post and telecom service	17.074	15.956
Cashier service	1.894	1.455
Other services	3.676	4.065
<b>Net gain/loss from fee and commission</b>	<b>37.626</b>	<b>33.527</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 26. Net gain/loss from trading foreign currencies

	Year 2025	Year 2024
Income from trading foreign currencies	20.536	20.744
<i>Income from spot foreign exchange trading</i>	19.670	20.716
<i>Income from currency derivatives</i>	866	28
Expense for trading foreign currencies	1.134	1.584
<i>Expense for spot foreign exchange trading</i>	1.034	1.584
<i>Expense for currency derivatives</i>	100	-
<b>Net gain/(loss) from trading in foreign currencies</b>	<b>19.402</b>	<b>19.160</b>

27. Net gain/loss from held for trading securities : Not incurred.

28. Net gain/loss from investment securities: Not incurred.

## 29. Income from capital contribution, share purchase

	Year 2025	Year 2024
Dividends received in the period from capital contribution, share purchase	6.554	-
Income from capital contribution, long-term investments	6.554	-
<b>Total</b>	<b>6.554</b>	<b>-</b>

## 30. Net gain/loss from other operating activities

	Year 2025	Year 2024
Income from other activities	222.425	157.439
Expenses of other activities	17.321	13.535
<b>Net gain/(loss) from other operating activities</b>	<b>205.104</b>	<b>143.904</b>

## 31. Operating expenses

	Year 2025	Year 2024
1. Tax, duties and fees	1.886	2.375
2. Employee costs	431.858	375.095
In which:		
<i>Salaries and allowances</i>	310.815	262.636
<i>Salary related contributions</i>	62.384	58.586
<i>Uniform and related expenses</i>	26.073	25.040
<i>Subsidies</i>	32.586	28.833
3. Expense for assets	136.924	124.918
<i>In which: Depreciation and amortization of fixed assets</i>	73.357	67.253
4. Administrative expenses	86.938	104.187
In which:		
<i>Business expenses</i>	11.145	10.586
<i>Union activities expenses</i>	268	139
5. Insurance fee for customers' deposits	25.549	23.812
6. Provision expenses (excluding expenses for provision for balance sheet and off-balance sheet credit risks; provision for devaluation of securities)	445	-
<b>Total</b>	<b>683.600</b>	<b>630.387</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

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VND Million

	Year 2025	Year 2024
<b>32. Corporate Income Tax (CIT)</b>		
<b>32.1. Current Corporate Income Tax</b>		
- CIT expenses on current taxable income	29.136	20.176
- Adjustments of previous year's CIT expenses to this year's CIT expenses	-	-
- Total current corporate income tax	<u>29.136</u>	<u>20.176</u>
<b>32.2. Deferred corporate income tax liabilities: Not incurred.</b>		
<b>VII. Additional Information for Items Presented in the Consolidated Statement of Cash Flows</b>		
<b>33. Cash and cash equivalents:</b>	<b>Dec 31, 2025</b>	<b>Dec 31, 2024</b>
Cash and cash equivalents on hand	173.284	188.139
Balances with the State Bank of Vietnam	1.402.983	715.826
Deposit in VND, in foreign currencies at other credit institutions (demand deposit and deposit with the term of less than 3 months)	7.447.270	4.426.568
<b>Total</b>	<u><b>9.023.537</b></u>	<u><b>5.330.533</b></u>
<b>34. Purchase and disposal of subsidiaries: Not incurred.</b>		
<b>VIII. Other information</b>		
<b>35. Employee remuneration:</b>	<b>Year 2025</b>	<b>Year 2024</b>
<b>I. Total number of employees</b>	<b>1.524</b>	<b>1.538</b>
<b>II. Employee remuneration</b>		
1. Total salaries	310.046	261.885
2. Bonuses	90.285	66.307
3. Total remuneration	400.331	328.192
4. Average salary (million VND/person/month)	17	14
5. Average income (million VND/person/month)	<u>22</u>	<u>18</u>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

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VND Million

## 36. Obligations to the State Budget

Items	Opening balance	Movements during the period		Closing balance
		Payable	Paid	
1. Value added tax (VAT)	802	7.599	7.463	938
<i>a. VAT</i>	802	7.220	7.084	938
<i>b. VAT on Foreigner Contractor</i>	-	379	379	-
2. Corporate Income Tax (CIT)	19.607	29.979	21.103	28.483
<i>a. CIT</i>	19.607	29.136	20.260	28.483
<i>b. CIT on Foreign Contractors</i>	-	843	843	-
3. Duties, Fees and Other payables	611	9.853	9.517	947
<b>Total</b>	<b>21.020</b>	<b>47.431</b>	<b>38.083</b>	<b>30.368</b>

## 37. Types and value of secured assets of customers

	Balance as at Dec 31, 2025	Balance as at Dec 31, 2024
Secured assets		
Real estates	39.141.620	39.877.841
Transportation	198.047	244.166
Savings book, promissory note and other valuable papers	1.569.881	1.012.636
Materials, goods	170.880	153.151
Others	3.785.630	3.712.777
<b>Total</b>	<b>44.866.058</b>	<b>45.000.571</b>

## 38. Contingent liabilities and Commitments

Items	Dec 31, 2025	Dec 31, 2024
Commitments on foreign exchange transactions	-	126.200
<i>Commitments on SWAP transactions</i>	-	126.200
Commitments on Letters of Credit	55.505	45.168
<i>Commitment on payment in L/C transactions</i>	55.505	45.168
Other commitments	438.767	327.664
<i>Payment guarantees</i>	220.779	122.213
<i>Performance guarantees</i>	105.198	65.890
<i>Bidding guarantees</i>	20.878	14.222
<i>Other guarantees</i>	91.912	125.339
<b>Total</b>	<b>494.272</b>	<b>499.032</b>

In the normal course of business, the Bank implements various commitments and so there are some contingent liabilities and commitments, which are recorded in off-balance sheet. The Bank expects no major loss from these transactions.

## 39. Activity of entrustment and agent of credit institutions not subject to risk: Not incurred.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

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VND Million

## 40. Other off-balance sheet activities that credit institutions are subject to risk:

	Dec 31, 2025	Dec 31, 2024
<b>a. Uncollected lending interest and fee receivable</b>		
Uncollected lending interest	1.135.812	830.269
<b>Total</b>	<b>1.135.812</b>	<b>830.269</b>
<b>b. Written - off bad debts</b>		
Principal of written-off bad debts	1.971.103	2.050.027
Interest of written-off bad debts	4.341.320	4.087.164
<b>Total</b>	<b>6.312.423</b>	<b>6.137.191</b>
<b>c. Assets and other documents</b>		
Other Assets of custody service	867.690	476.481
Leased assets	378.782	364.563
Other valuable documents under safekeeping	2.023.520	2.023.568
<b>Total</b>	<b>3.269.992</b>	<b>2.864.612</b>

## 41. Transactions with related parties

Remuneration of the Board of Directors, General Director and other Board of Management members in the year 2025:

Full name	Position	Year 2025 (VND million)	Year 2024 (VND million)
<b>Board of Directors</b>		<b>1.694</b>	<b>1.888</b>
Mr. Vu Quang Lam	Chairman	1.032	1.083
Mr. Nguyen Thanh Long	Member	84	20
Mr. Tran Thanh Giang	Member	122	191
Mr. Pham Hoai Nam	Member	114	20
Mrs. Ton Thi Nhat Giang	Member	114	20
Mrs. Phan Thi Bich Nguyet	Independent Member	114	20
Mrs. Nguyen Thi Hong Thuy	Independent Member	114	20
Mr. Tran Quoc Thanh	Member (to 01/11/2024)	-	171
Mrs. Tran Thi Phuong Khanh	Member (to 01/11/2024)	-	169
Mrs. Pham Thi Kim Le	Independent Member (to 01/11/2024)	-	174
<b>Board of Supervisors</b>		<b>2.586</b>	<b>1.306</b>
<b>Board of Management and Chief Accountant</b>		<b>8.597</b>	<b>7.585</b>
Mr. Tran Thanh Giang	General Director	1.734	1.648
Mrs. Vo Thi Nguyet Minh	Permanent Deputy General Director	1.446	1.400
Mr. Pham Hoang Hong Thinh	Deputy General Director	1.361	1.327
Mr. Tran Quoc Thanh	Deputy General Director	1.361	1.327
Mr. Nguyen Dinh Nam	Deputy General Director	1.329	870
Mr. Nguyen Tan Phat	Deputy General Director (to 01/11/2024)	-	459
Mr. Nguyen Khac Nghiem	Deputy General Director (to 01/08/2025)	431	-
Mr. Pham Tan Tai	Chief Accountant (from 01/09/2024)	935	554

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VND Million

The remuneration of the Board of Directors and Supervisory Board incurred during the year represents advance payments, which are subsequently settled in accordance with regulations on labor, wages, remuneration, and bonuses applicable to joint-stock companies with controlling state capital contributions. The income of the Executive Board incurred during the year corresponds to salaries determined under the Bank's payroll regulations.

**42. Subsequent events**

On October 24, 2025, SAIGONBANK's General Meeting of Shareholders approved the stock dividend payout plan from accumulated undistributed profits. This share issuance would be made at a rate of 6.5% of shares in recent circulation. On January 13, 2026, SAIGONBANK obtained approval from the State Bank of Vietnam and completed the necessary legal procedures to issue 22,020,591 additional shares in accordance with the approved plan. As the share issuance occurred after the reporting date, this represented a non-adjusting event after the reporting period. Accordingly, the balances of charter capital and reserves as at December 31, 2025 have not been adjusted to reflect this transaction.

**43. Concentration of assets, liabilities and off-balance sheet items by geographical area**

A geographical segment is a distinguishable component of a bank that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments. A geographical segment does not include operations in economic environments with significantly differing risks and returns. A geographical segment may be a single country, a group of two or more countries, or a region within a country.

VND million					
Dec 31, 2025	Total loan balance	Total deposit balance	Credit commitments	Derivative for financial instruments (Total contract value)	Trading and investment securities
Domestic	22,322,762	26,326,610	494,272	-	2,336,457
Overseas	-	-	-	-	-
Dec 31, 2024	Total loan balance	Total deposit balance	Credit commitments	Derivative financial instruments (Total contract value)	Trading and investment securities
Domestic	22,494,544	24,413,123	372,832	126,879	3,645,740
Overseas	-	-	-	-	-

**44. Financial risk management**

Financial risks include credit risk, market risk and operation risk.

**44.1 Credit risk**

Credit risk is the risk of customers or counterparties failing to fulfill their obligations with the Bank, leading to financial loss. Credit risk arises from lending and guarantee activities under various forms.

The Bank is also subject to credit risk through investments in debt securities and other risks in its transaction activities (transaction risk), including assets in the transaction portfolio that do not belong to the owners' equity, derivatives and payment balance with partners.

Credit risk is the most significant risk in the Bank's business activities, thus the Board of Management has carefully implemented and monitored the credit risk management. Credit risk management department has been established and responsible for frequently reporting to the Board of Management and the head of each business unit.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***44.1.1 Measurement of credit risk for determining loss and making provision****(a) Loans and guarantees**

The measurement of credit risk is done before and during the lending term.

The Bank has developed quantitative model for supporting the measurement of credit risk. The credit rating system is used in all material credit portfolio and being the foundation for measuring the risks of payment violations before and during lending term.

Based on such measurements, the Bank has made provisions according to Decree No. 86/2024/ND-CP dated November 7, 2024, measured and categorized its loans and guarantees according to Circular No.31/2024/TT-NHNN dated June 30 2024

**(b) Debt securities**

Investments of the Bank in debt securities are debts instruments issued by the Government and reputable credit, economic institutions. Credit risk is estimated by each specific debt in case the Bank assumes that there is credit risk change of its counterparties. These investments are considered as a way to ensure a better credit plan and maintain available credit sources for meeting requirements of capital supply.

**44.1.2 Policies to control and mitigate credit risk**

The Bank controls credit risk by setting risk limits (on and off-balance sheet) relating to each customer or group of customers as stipulated by the State Bank of Vietnam. Additionally, credit risk is controlled through periodically reviewing groups of mortgaged assets and analyzing the capacity of existing and potential customers to pay the interest and principal portion of the loans.

The Bank implements some policies and practices to mitigate credit risk. One common method is to hold secured assets. Types of assets pledged as security for credit granting items include:

- Mortgage for residential real estate; land use rights.
- Pledge for operational assets such as machinery and equipment, inventory, receivables;

For secured loans, the valuation of collateral is independently made by the Bank with the application of specific discount rates to determine the maximum line of credit. When the fair value of collaterals is reduced, the Bank shall require the borrowers to mortgage additional assets to maintain the level of safety against the risk of the loans.

The credit risk of commitments including letter of credit, financial guarantee contract are similar to credit risk of a loan. L/C requiring presentation of document sets or L/C for trade is the Bank's written commitment to pay the third party for the amount stipulated by specific terms and conditions, on behalf of its customers and guaranteed by customer's goods, hence the risk is lower than direct loans. The issuance of L/C and financial guarantee contract follows the process of assessing and approving credit as the ones designed for loans and advances granted to customers except when the customers deposit 100% for related commitments.

**44.2 Market risk**

Market risk is the risk of losses due to adverse changes in the fair value of financial instruments' future cash flows, following the change of the market value. Market risk is incurred from the opening position of interest rate, monetary products and equity instruments. All of these products are impacted by the fluctuation of the market in general and each type of market, as well as the change in fluctuation level of the market value such as interest rate risk, currency risk and other pricing risks.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal year ended December 31, 2025**VND Million***44.3 The fair value of financial assets and liabilities**

Financial assets and liabilities of the Bank are recorded as original cost minus provision for devaluation of assets. Therefore, the book value of financial assets and liabilities of the Bank may differ from their fair value.

Currently, the Bank has not determined the fair value of all financial assets and liabilities. The Bank shall present the fair value of those assets and liabilities when there is detailed guidance from the authority.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 44.2 Market risk

## 44.2.1 Interest rate risk

Interest rate risk is the risk in which the future cash flows of financial instruments are affected by changes in the market interest rate. The Bank manages the interest rate risk through controlling the differences of interest rate on a monthly basis.

Summary of interest rate risk of the Bank as at December 31, 2025 is as follows:

Items	Overdue	Non-interest bearing	Up to 1 month	From 1 - 3 months	From 3 - 6 months	From 6 - 12 months	From 1 - 5 years	Over 5 years	Total
Cash, gold, silver and gemstones	-	173.284	-	-	-	-	-	-	173.284
Balance with the State Bank of Vietnam	-	-	1.402.983	-	-	-	-	-	1.402.983
Deposits with and loans to other credit institutions (*)	-	-	5.025.735	2.451.535	320.000	-	-	-	7.797.270
Derivatives and other financial assets (*)	-	-	-	-	-	-	-	-	-
Loans to customers (*)	833.514	-	212.852	97.713	552.511	7.194.765	6.309.664	6.771.743	21.972.762
Investment securities (*)	-	-	-	-	-	-	1.836.457	500.000	2.336.457
Capital contribution and long term investments (*)	-	-	-	-	-	-	-	53.380	53.380
Fixed assets and investment properties	-	-	-	-	-	-	-	1.039.882	1.039.882
Other assets (*)	-	934.971	-	-	-	-	-	-	934.971
<b>Total Assets</b>	<b>833.514</b>	<b>1.108.255</b>	<b>6.641.570</b>	<b>2.549.248</b>	<b>872.511</b>	<b>7.194.765</b>	<b>8.146.121</b>	<b>8.365.005</b>	<b>35.710.989</b>
<b>Liabilities</b>									
Deposits and borrowing from State Bank of Vietnam and other credit institutions	-	-	1.735.357	2.445.705	-	-	-	843	4.181.905
Deposits from customers	-	-	5.053.472	948.998	3.714.999	136.555	16.472.586	-	26.326.610
Derivatives and other financial liabilities	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	674.371	-	-	-	-	-	674.371
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>7.463.200</b>	<b>3.394.703</b>	<b>3.714.999</b>	<b>136.555</b>	<b>16.472.586</b>	<b>843</b>	<b>31.182.886</b>
<b>Interest sensitivity gap with interest rate of on-balance sheet</b>	<b>833.514</b>	<b>1.108.255</b>	<b>(821.630)</b>	<b>(845.455)</b>	<b>(2.842.488)</b>	<b>7.058.210</b>	<b>(8.326.465)</b>	<b>8.364.162</b>	<b>4.528.103</b>
Off balance sheet commitments affecting the sensitivity level with the interest rate of assets and liabilities (net)	-	(494.272)	-	-	-	-	-	-	(494.272)
<b>Total interest sensitivity gap with interest rate of on and off balance sheet</b>	<b>833.514</b>	<b>613.983</b>	<b>(821.630)</b>	<b>(845.455)</b>	<b>(2.842.488)</b>	<b>7.058.210</b>	<b>(8.326.465)</b>	<b>8.364.162</b>	<b>4.033.831</b>

(\*) These items do not include the balance of provision for risks.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

Summary of interest rate risks of the Bank as at December 31, 2024 is as follows:

Items	Overdue	Non-interest bearing	Up to 1 month	From 1 - 3 months	From 3 - 6 months	From 6 - 12 months	From 1 - 5 years	Over 5 years	Total
Cash, gold, silver and gemstones	-	188.139	-	-	-	-	-	-	188.139
Balance with the State Bank of Vietnam	-	-	715.826	-	-	-	-	-	715.826
Deposits with and loans to other credit institutions (*)	-	-	1.420.043	3.006.525	660.000	-	-	-	5.086.568
Derivatives and other financial assets (*)	-	-	679	-	-	-	-	-	679
Loans to customers (*)	562.458	-	187.667	151.128	144.747	7.828.912	6.785.677	6.173.955	21.834.544
Investment securities (*)	-	-	2.100.000	-	-	-	987.314	558.426	3.645.740
Capital contribution and long term investments (*)	-	-	-	-	-	-	-	53.380	53.380
Fixed assets and investment properties	-	-	-	-	-	-	-	1.083.726	1.083.726
Other assets (*)	-	973.929	-	-	-	-	-	-	973.929
<b>Total Assets</b>	<b>562.458</b>	<b>1.162.068</b>	<b>4.424.215</b>	<b>3.157.653</b>	<b>804.747</b>	<b>7.828.912</b>	<b>7.772.991</b>	<b>7.869.487</b>	<b>33.582.531</b>
<b>Liabilities</b>									
Deposits and borrowing from State Bank of Vietnam and other credit institutions	-	-	680.463	3.546.525	-	-	-	1.009	4.227.997
Deposits from customers	-	-	4.221.227	1.509.778	7.876.626	123.650	10.681.842	-	24.413.123
Other liabilities	-	-	529.448	-	-	-	-	-	529.448
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>5.431.138</b>	<b>5.056.303</b>	<b>7.876.626</b>	<b>123.650</b>	<b>10.681.842</b>	<b>1.009</b>	<b>29.170.568</b>
<b>Interest sensitivity gap with interest rate of on-balance sheet</b>	<b>562.458</b>	<b>1.162.068</b>	<b>(1.006.923)</b>	<b>(1.898.650)</b>	<b>(7.071.879)</b>	<b>7.705.262</b>	<b>(2.908.851)</b>	<b>7.868.478</b>	<b>4.411.963</b>
Off balance sheet commitments affecting the sensitivity level with the interest rate of assets and liabilities (net)	-	(499.032)	-	-	-	-	-	-	(499.032)
<b>Total interest sensitivity gap with interest rate of on and off balance sheet</b>	<b>562.458</b>	<b>663.036</b>	<b>(1.006.923)</b>	<b>(1.898.650)</b>	<b>(7.071.879)</b>	<b>7.705.262</b>	<b>(2.908.851)</b>	<b>7.868.478</b>	<b>3.912.931</b>

(\*) These items do not include the balance of provision for risks.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 44.2 Market risk

## 44.2.2 Currency risk

Currency risk is the risk in which the value of financial instrument changes due to the changes in exchange rate. The Bank was incorporated and operates in Vietnam with VND as its reporting currency. The primary currency used for the Bank's transactions is also VND. Most of the Bank's loans and advances to customers are in VND and USD. However, some other assets are in currencies other than VND and USD. The Board of Management has set the position limit for each currency. The monetary status is supervised on daily basis and risk prevention strategy is applied by the Bank to ensure that the monetary status shall be maintained within the already-built limit.

Presentation of assets and liabilities of the Bank by currencies converted into VND as at December 31, 2025:

Items	EUR equivalent	USD equivalent	Other currencies equivalent	Total
<b>Assets</b>				
Cash, gold, silver and gemstones	1.632	15.990	356	17.978
Balance with the State Bank of Vietnam	-	33.678	-	33.678
Deposits with and loans to other credit institutions (*)	4.886	1.152.341	3.432	1.160.659
Loans to customers	-	374.839	-	374.839
Others assets (*)	-	7.260	-	7.260
<b>Total Assets</b>	<b>6.518</b>	<b>1.584.108</b>	<b>3.788</b>	<b>1.594.414</b>
<b>Liabilities and Shareholders' equity</b>				
Deposits and borrowings from the State Bank of Vietnam and other credit institutions	-	1.178.188	-	1.178.188
Deposits from customers	5.053	222.517	13	227.583
Derivatives and other financial liabilities (*)	-	-	-	-
Other liabilities	1.465	183.403	3.775	188.643
<b>Total liabilities and Shareholders' equity</b>	<b>6.518</b>	<b>1.584.108</b>	<b>3.788</b>	<b>1.594.414</b>
On-balance sheet currency position	-	-	-	-
Off-balance sheet currency position	-	-	-	-
On and Off-balance sheet currency position	-	-	-	-

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

Presentation of assets and liabilities of the Bank by currencies converted into VND as at December 31, 2024:

Items	EUR equivalent	USD equivalent	Other currencies equivalent	Total
<b>Assets</b>				
Cash, gold, silver and gemstones	1.150	17.281	321	18.752
Balance with the State Bank of Vietnam	-	32.503	-	32.503
Deposits with and loans to other credit institutions (*)	3.921	722.586	4.272	730.779
Loans to customers	-	654.671	-	654.671
Others assets (*)	-	10.198	-	10.198
<b>Total Assets</b>	<b>5.071</b>	<b>1.437.239</b>	<b>4.593</b>	<b>1.446.903</b>
<b>Liabilities and Shareholders' equity</b>				
Deposits and borrowings from the State Bank of Vietnam and other credit institutions	-	884.418	-	884.418
Deposits from customers	4.169	177.354	11	181.534
Derivatives and other financial liabilities	-	126.200	-	126.200
Other liabilities	902	249.267	4.582	254.751
<b>Total liabilities and Shareholders' equity</b>	<b>5.071</b>	<b>1.437.239</b>	<b>4.593</b>	<b>1.446.903</b>
On-balance sheet currency position	-	-	-	-
Off-balance sheet currency position	-	-	-	-
On and Off-balance sheet currency position	-	-	-	-

(\*) These items do not include the balance of provision for risks.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

## 44.2 Market risk

## 44.2.3 Liquidity risk

Liquidity risk incurred when the Bank is unable to fulfill its debt obligations when due and there is no alternative capital in case of customers' withdrawal. This could possibly result in the failure to meet its obligations to the depositors and perform loan commitments. The Bank monitors liquidity risk by:

- Controlling the capital mobilization and lending activities on daily basis;
- Maintaining investment portfolio including securities that are easily convertible to cash.
- Controlling liquidity indicators in the financial report and in compliance with the regulations of the State Bank of Vietnam.

Summary of assets and liabilities of the Bank by terms from the period ended December 31, 2025 to the matured date:

Items	Overdue		Current				Total	
	Over 3 months	Up to 3 months	Up to 1 months	From 1-3 months	From 3-12 months	From 1-5 years		Over 5 years
Cash, gold, silver and gemstones	-	-	173.284	-	-	-	-	173.284
Balance with the State Bank of Vietnam	-	-	1.402.983	-	-	-	-	1.402.983
Deposits with and loans to other credit institutions (*)	-	-	6.447.270	1.350.000	-	-	-	7.797.270
Derivatives and other financial assets (*)	-	-	-	-	-	-	-	-
Loans to customers (*)	705.416	124.609	1.269.286	3.007.802	10.301.961	2.047.966	4.515.722	21.972.762
Investment securities (*)	-	-	-	-	-	2.336.457	-	2.336.457
Capital contribution and long term investments (*)	-	-	-	-	-	-	53.380	53.380
Fixed assets and investment properties	-	-	-	-	-	-	1.039.882	1.039.882
Other assets (*)	-	-	934.971	-	-	-	-	934.971
<b>Total Assets</b>	<b>705.416</b>	<b>124.609</b>	<b>10.227.794</b>	<b>4.357.802</b>	<b>10.301.961</b>	<b>4.384.423</b>	<b>5.608.984</b>	<b>35.710.989</b>
<b>Liabilities</b>								
Deposits and borrowings from State bank of Vietnam and other credit institutions	-	-	3.181.061	1.000.000	203	422	219	4.181.905
Deposits from customers	-	-	7.175.603	4.553.616	13.745.596	851.795	-	26.326.610
Derivatives and other financial liabilities (*)	-	-	-	-	-	-	-	-
Other liabilities	-	-	674.371	-	-	-	-	674.371
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>11.031.035</b>	<b>5.553.616</b>	<b>13.745.799</b>	<b>852.217</b>	<b>219</b>	<b>31.182.886</b>
<b>Net liquidity gap</b>	<b>705.416</b>	<b>124.609</b>	<b>(803.241)</b>	<b>(1.195.814)</b>	<b>(3.443.838)</b>	<b>3.532.206</b>	<b>5.608.765</b>	<b>4.528.103</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2025

VND Million

Summary of assets and liabilities of the Bank by terms from the year ended December 31, 2024 to the matured date:

Items	Overdue		Current					Total
	Over 3 months	Up to 3 months	Up to 1 months	From 1-3 months	From 3-12 months	From 1-5 years	Over 5 years	
Cash, gold, silver and gemstones	-	-	188.139	-	-	-	-	188.139
Balance with the State Bank of Vietnam	-	-	715.826	-	-	-	-	715.826
Deposits with and loans to other credit institutions (*)	-	-	3.426.568	1.540.000	120.000	-	-	5.086.568
Held-for-Trading securities (*)	-	-	-	-	-	-	-	-
Derivatives and other financial assets (*)	-	-	679	-	-	-	-	679
Loans to customers (*)	482.570	79.889	1.290.713	3.109.324	10.789.959	2.394.838	3.687.251	21.834.544
Investment securities (*)	-	-	2.200.078	-	164.250	1.281.412	-	3.645.740
Capital contribution and long term investments (*)	-	-	-	-	-	-	53.380	53.380
Fixed assets and investment properties	-	-	-	-	-	-	1.083.726	1.083.726
Other assets (*)	-	-	973.929	-	-	-	-	973.929
<b>Total Assets</b>	<b>482.570</b>	<b>79.889</b>	<b>8.795.932</b>	<b>4.649.324</b>	<b>11.074.209</b>	<b>3.676.250</b>	<b>4.824.357</b>	<b>33.582.531</b>
<b>Liabilities</b>								
Deposits and borrowings from State bank of Vietnam and other credit institutions	-	-	2.686.988	1.540.000	195	532	282	4.227.997
Deposits from customers	-	-	7.895.914	4.283.226	11.126.875	1.107.108	-	24.413.123
Other liabilities	-	-	529.448	-	-	-	-	529.448
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>11.112.350</b>	<b>5.823.226</b>	<b>11.127.070</b>	<b>1.107.640</b>	<b>282</b>	<b>29.170.568</b>
<b>Net liquidity gap</b>	<b>482.570</b>	<b>79.889</b>	<b>(2.316.418)</b>	<b>(1.173.902)</b>	<b>(52.861)</b>	<b>2.568.610</b>	<b>4.824.075</b>	<b>4.411.963</b>

(\*) These items do not include the balance of provision for risks.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

*For the fiscal year ended December 31, 2025*

*VND Million*

45. **On-going operation information:** The Bank continues to operate on an on-going basis.

Prepared by



Pham Thi Mua

Chief Accountant



Pham Tan Tai

HCMC, March 26, 2026

General Director



Tran Thanh Giang